

Other projects exist, but their inclusion would only duplicate what has been illustrated in this article previously. Needless to say, phosphate companies are serving the community and are profiting from their efforts of reclaiming mined-out land.

Attesting to the importance placed on these many contributions of reborn land is Bartow's annexation of at least 60 acres of International Minerals & Chemical Corp.'s land over the years. Reclaimed land is truly contributing to the communities in "phosphate land."

Mr. Cox. Thank you for allowing me to appear.

Senator METCALF. The photographic material which is not susceptible to reproduction in our hearing record will be kept for the committee's reference. The other materials you submitted will be printed as a part of your remarks.

Senator JORDAN?

Senator JORDAN. Mr. Cox, what is the value of the phosphate industry in dollars, since its inception in Florida? Do you have that figure?

Mr. Cox. I can approximate a figure, Senator Jordan. The industry has been active in Florida since about 1885. Of course it was very small in the early days. The present capital investment is something over \$500 million a year. There are over 10,000 people employed. The current contribution to the central Florida economy is something over \$200 million per year.

Senator JORDAN. Annually?

Mr. Cox. Yes, sir; annually.

Senator JORDAN. In terms of total production you wouldn't have a figure? Could you supply such a figure to the committee?

Mr. Cox. The total production last year was about—

Senator JORDAN. No; I am speaking of the industry and the total extraction from the Florida phosphate beds.

Mr. Cox. I do not have that figure, sir.

Senator JORDAN. Can you get it?

Mr. Cox. Yes, sir.

Senator JORDAN. I wish you would. What I am trying to establish, as we go along here, is the economic value of the land before mining started, the economic value of the product removed, and the subsequent value of the land after removal of the product mined.

I think that is important as we develop the facts for this committee.

Except for the trouble you have with your colloidal clays the value after mining would appear to be quite as good as it is before mining. Is that a fair statement?

Mr. Cox. In some cases, Senator, the value is significantly higher. In central Florida even today with the Florida land boom on, rough lands in central Florida sell for \$125 to \$150 per acre. This is today's market price for phosphatic type lands prior to the discovery of phosphate.

The value of the minerals from these lands is probably \$60,000 to \$70,000 per acre, \$6 or \$7 per ton times an average figure of about 10,000 tons per acre extracted.

The clay ponds themselves have a value and have been sold recently. They have been tested in the marketplace at a value of some \$50 per acre to private landowners who are willing to pay that now in anticipation of ultimate reclamation privately. Reclaimed lands in the rural areas have a value again of about \$150 per acre. Reclaimed