(b)(1) Subsections (a)(2) and (b)(1)(B) of section 1 of such Code are each amended by striking out "a tax determined in accordance with the following table" and inserting in lieu thereof "a tax equal to the tax determined in accordance with the following table, reduced as provided by section 5".

(2) Section 3(b) of such Code is amended by striking out "a tax as follows" and inserting in lieu thereof "a tax equal to the amount determined in accordance with whichever of the following tables applies, reduced as provided by section 5".

(c) Section 2(a) of such Code is amended by inserting "section 5," after "section 3,".

(d) The table of sections for such part I is amended by striking out the last item and inserting in lieu thereof the following:

"Sec. 5. Reduction of income tax on individuals.
"Sec. 6. Cross references relating to tax on individuals."

SEC. 2. The amendments made by the first section of this Act shall apply with respect to taxable years beginning after December 31, 1966.

Representative GRIFFITHS. Additional items which will be included in the appendix are "The Family Allowance," by Prof. Martin Schnitzer of Virginia Polytechnic Institute, and "Innovation in Public Assistance," by Prof. Sydney E. Bernard of the University of Michigan.

(See volume II; app. 4 and 5.)

This subcommittee will adjourn and meet tomorrow in this room at the same time.

(Whereupon, at 12:20 p.m., the hearing recessed until Wednesday, June 12, 1968, at 10 a.m.)