

should fail to do so, the negative income tax will undoubtedly land us in a more unfavorable position than exists at the present time.

Under these circumstances it is obviously impossible that I should provide the committee with exact figures. I have neither the resources, nor the access to computers, which will be required to work out the approaches which are technically—let alone politically—feasible. Indeed, I do not believe that the technical problems are critically difficult—there are plenty of technicians to work out feasible approaches once the problem has been defined. I would suggest, however, that the negative income tax may well be the initial step toward the twin goals of providing incomes to all as a matter of right and toward a more equitable tax system.

I would like to suggest to this subcommittee that our prime economic problem results from the fact that our present economic reasoning is based on fundamentally fallacious reasoning. The Council of Economic Advisers needs to reread John Maynard Keynes and to discover that he excludes from this analysis the very factors which are now most important.

Keynes argues in "The General Theory of Employment, Interest, and Money":

We take as given, the existing quantity and quality of available equipment, the existing technique.

We have adjusted our economic system to an analysis which is outdated. We must now discover the new model which will enable us to understand and control the economy in the current social setting; to do this we will have to develop great social economists of the stature of Schumpeter.

The guaranteed income is a necessity for the society in an era of cybernation. Now that we are understanding this reality, we must go on to discover the longrun implications of such a fundamental change and work to acquaint citizens throughout the United States with the new realities.

Representative GRIFFITHS. Thank you, Mr. Theobald.

Dr. Thursz?

STATEMENT OF DR. DANIEL THURSZ, CHAIRMAN, COMMISSION ON SOCIAL ACTION, NATIONAL ASSOCIATION OF SOCIAL WORKERS, INC.; DEAN, SCHOOL OF SOCIAL WORKERS, UNIVERSITY OF MARYLAND, BALTIMORE, MD.

Mr. THURSZ. Madam Chairman, members of the subcommittee, my name is Daniel Thursz, and I am here today to represent the National Association of Social Workers. I am chairman of its commission on social action. My professional position is that of dean of the School of Social Work at the University of Maryland in Baltimore.

I welcome this opportunity to present for the National Association of Social Workers the case for the guaranteed annual income as developed over a period of a number of years by our association.

Let me, before getting to my prepared text, make a few comments, Madam Chairman, about my presentation this morning.

I would say one of the concerns that this committee has had is that it has been subjected to a whole series of true believers who have a