such kinds of insurance in the District of Columbia, shall participate in such Industry Placement Facility program in accordance with rules of the program to be established by a Governing Committee consisting of five insurers elected annually in the manner to be provided in the program. There may be established under the program separate classifications of written premiums for the purpose of equitable distribution but shall not include automobile, farm, or manufacturing risks. The program may also provide, with the approval of the Superintendent, for assessment of all members in amounts sufficient to operate the Facility, and may establish limits of liability to be placed through the program, reasonable underwriting standards for determining insurability of a risk, and commission to be paid to the licensed producer designated by the applicant.

SEC. 6. (a) Within thirty days after the effective date of this Act all insurers licensed to write and engaged in writing in the District of Columbia, on a direct basis, basic property insurance or any component thereof in multi-peril policies, shall establish a Joint Reinsurance Association (hereinafter referred to as the Association). Every insurer shall be a member of the Association and shall remain a member as a condition of its authority to transact such kinds of insurance in this District.

(b) The Association shall be authorized to assume and cede reinsurance on risks written by insurers in conformity with the program.

(c) Each insurer shall participate in the writings, expenses, profits and losses of the Association in the proportion that its Premiums Written during the preceding calendar year bear to the aggregate Premiums written by all insurers in the program, excluding that portion of the Premiums Written attributable to the operation of the Association.

(d) The Association shall be administered by the Governing Committee under rules to be adopted by it with the approval of the Superintendent. Voting on general administrative questions of the Association and Facility as provided in said rules, shall be weighted in accordance with each insurer's Premiums Written during the most recent calendar year, as disclosed in the reports filed by the insurers with the Superintendent.

(e) The Association may, on its own initiative or at the request of the Superintendent, amend its rules or program, subject to approval by the Superintendent who shall have supervision of the Inspection Bureau, the Facility and the Association. The Superintendent or any person designated by him, shall have the power of visitation of and examination into the operation and free access to all the books, records, files, papers, and documents that relate to operation of the Facility and Association, and may summon, qualify and examine as witnesses all persons having knowledge of such operations including officers, agents or employees thereof.

SEC. 7. (a) Any affected insurer shall have the right of appeal to the Governing Committee. A decision of the Committee on such appeal may be appealed to the Superintendent within thirty days after such decision. Any applicant may appeal to the Superintendent within ninety days after any ruling action or decision of the Inspection Bureau, the Facility of the Association.

(b) All final orders or decisions of the Superintendent made pursuant to this Act shall be subject to judicial review by the District of Columbia Court of Appeals pursuant to chapter 3 of title 17 of the District of Columbia Code.

SEC. 8. As respects any act or omission made in good faith there shall be no liability on the part of, and no cause of action of any nature shall arise against insureres, the Inspection Bureau, the Facility, the Association, the Governing Committee, their agents or employees, or the Superintendent or his authorized representatives, with respect to any inspections required to be undertaken by this Act or for any acts or omissions in connection therewith, or for any statements made in any reports and communications concerning the insurability of the property, or in the findings required by the provisions of this Act, or at the hearings conducted in connection therewith. The reports and communications of the Inspection Bureau, the Facility, the Association and the records of the Governing Committee shall not be considered public documents.

SEC. 9. There is hereby created a fund to be known as the "District of Columbia Insurance Development Fund" for the purpose of providing reinsurance for the Facility and Association to be approved by the Superintendent pursuant to this Act, or to provide reimbursement for Federal riot and civil disorder reinsurance so as to enable insurers to qualify for riot and civil disorder reinsurance under the National Insurance Development Corporation Act of 1968 or any other act of the Congress of the United States which will similarly provide reinsurance or