

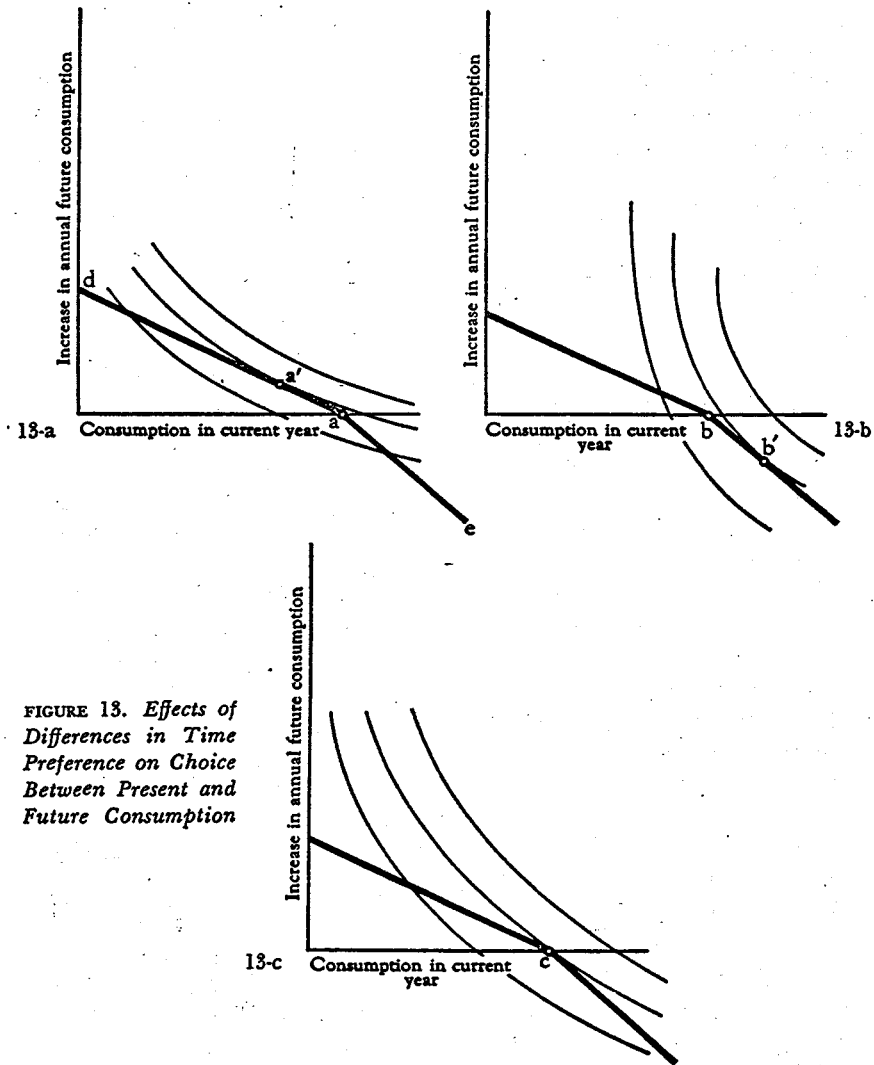


FIGURE 13. *Effects of Differences in Time Preference on Choice Between Present and Future Consumption*