- 1 patent, such native group is hereby authorized to execute
- 2 conditional leases and to make conditional sales of such se-
- 3 lected lands.
- 4 § 211. Trust
- Title to lands selected by a native group which chooses
- 6 to have title held by a trustee shall be held by a trustee or
- 7 board of trustees selected by the native group, which may
- 8 be the statewide native corporation, the appropriate regional
- 9 corporation, the Secretary of the Interior, or a board com-
- 10 posed of individual trustees approved by him.
- 11 The term of a trust established pursuant to this section
- 12 shall not exceed twenty-five years, and when the trust ex
 - pires title to the corpus of the trust shall vest in the native
- 14 group.
- The native group may choose to have all moneys re-
- 16 ceived by such group held by the trustee. A trustee who re-
- 17 ceives a conveyance or moneys under this section shall be
- 18 subject to the laws of Alaska governing the execution of
- 19 trusts, and shall have the powers and duties set forth in the
- deed of trust, including without limitation subdivision, man-
- 21 agement, and disposal of the lands or moneys, investment and
- 22 reinvestment of the proceeds, and distribution of income or
- 23 capital of the trust to the members of the beneficiary.
- So long as the lands or moneys are held by the Secretary
- of the Interior in trust, he shall have all the power to admin-