

1 to redistribution by the Commission within five years there-
2 after under the standards prepared under section 210.

3 **§ 223. State not to lose entitlement**

4 Selections of Federal lands by the State of Alaska under
5 the Alaska Statehood Act which are voided by reason of
6 preference rights granted to and exercised by the natives
7 of Alaska under this Act shall not be deemed to reduce
8 the amount of land granted by the Statehood Act and for
9 such purpose shall be regarded as an ineffective exercise
10 of the power of selection of lands determined not available
11 for selection.

12 **TITLE III—OUTER CONTINENTAL SHELF**

13 **ROYALTY**

14 **§ 301. Grant of royalty**

15 The natives of Alaska are hereby granted and shall be
16 entitled to 10 per centum of all revenues hereafter received
17 by the United States from the Outer Continental Shelf bor-
18 dering the State of Alaska, to be distributed as herein pro-
19 vided, for a term of not less than twenty-five years. Such
20 revenues when received by the United States shall be de-
21 posited in a special account in the United States Treasury.

22 **§ 302. Advance on royalty**

23 There are authorized to be appropriated and deposited
24 in the special account \$20,000,000, which shall be considered