

1 Commission. The right to disapprove such budgets shall ex-
2 pire twenty-five years after the date of this Act.

3 **§ 307. Distribution to native statewide corporation**

4 Five per centum of the unallocated revenues in the
5 special account each year shall be apportioned by the Secre-
6 tary of the Interior to the corporation to be organized under
7 the laws of Alaska for the purpose of promoting the welfare
8 of all natives enrolled in native groups under this Act. The
9 articles of incorporation must be approved by the Com-
10 mission. The money apportioned to this corporation shall
11 be paid to it for use in accordance with the annual budgets
12 prepared by the corporation, submitted to and not disap-
13 proved by the Commission. The right to disapprove such
14 budgets shall expire fifteen years after the date of this Act.

15 **§ 308. Temporary advancements**

16 Not to exceed 75 per centum of the funds subject to
17 apportionment under sections 305, 306, and 307 of this
18 Act shall be apportioned by the Secretary on the basis of
19 estimates of native population prior to the completion of the
20 final rolls prepared pursuant to section 207 of this Act, and
21 such apportionments shall be adjusted when the final rolls
22 are available.

23 **§ 309. Development of revenues**

24 The Secretary of the Interior shall proceed with the eco-
25 nomic development of the Outer Continental Shelf bordering