- 1 that the need for such services in the course of time may be
- 2 reduced by reason of the benefits provided by this Act.
- 3 § 512. Incorporation
- 4 All native groups and regional native corporations and
- 5 the statewide native corporation shall be incorporated under
- 6 the Alaska Business Corporation Act, as the same may be
- 7 supplemented by the proposed State Native Claims Act of
- 8 1968 or similar legislation.
- 9 So long as the shares in such a corporation may not be
- 10 held by a person not enrolled under this Act or descended
- 11 from a person enrolled under this Act, the corporation shall
- 12 be deemed an incorporated tribal group and subject to appro-
- 13 priate restrictions imposed by this Act and the State Native
- 14 Claims Act of 1968.
- 15 A corporation organized as provided herein shall not be
- 16 an agency or instrumentality of the United States for any
- 17 purpose, and the United States shall not be responsible for
- 18 the corporation's actions or debts unless specifically guar-
- 19 anteed or insured by the United States.
- 20 A corporation organized as provided herein may be
- 21 sued in the same manner as any private business corporation.
- 22 § 513. Alternative incorporation under the Indian Reor-
- 23 ganization Act
- Native groups required to incorporate shall have the
- 25 option to incorporate under the Indian Reorganization Act