

1 range economic development programs for the Natives
2 and their descendants;

3 (2) foster or undertake surveys and studies to pro-
4 vide data required for the preparation of specific plans
5 and programs of development;

6 (3) promote private investment in enterprises or
7 activities which will improve the economic status of
8 Natives and their descendants;

9 (4) develop, establish, operate, and maintain var-
10 ious business enterprises or invest in such enterprises to
11 develop, improve, and utilize skills and capabilities of
12 the Natives and their descendants;

13 (5) make loans to Natives and their descendants in
14 Alaska on reasonable terms and conditions to finance
15 plant construction, reconstruction, conversion, or expan-
16 sion, the acquisition of equipment, facilities, machinery,
17 supplies, or materials, and for any other purpose that will
18 promote economic development for the Natives and their
19 descendants in Alaska, where financial assistance is not
20 otherwise available on reasonable terms;

21 (6) make grants to Native groups for the develop-
22 ment and operation and maintenance of projects which
23 will promote the welfare of the Natives and their de-
24 scendants; and

25 (7) lease competitively, in accordance with sound