

1 issues, profits, royalties, and other revenues or proceeds de-
2 rived from such lands by a Native or his descendant or a
3 non-Native shall be subject to Federal and State or local tax
4 laws. Payments made to the Corporation under section 14 of
5 this Act shall not be taxed to the Corporation. Leasehold
6 or other interests in such lands held by non-Natives may be
7 taxed as provided by State law. No part of any per capita
8 distribution of funds granted to a Native group under section
9 14 of this Act or of mineral revenues paid to a Native group
10 by the Corporation under section 9 of this Act shall be sub-
11 ject to Federal or State income tax. The Corporation shall
12 be organized and operated in a manner which will enable it
13 to qualify for tax exemption under section 501 of the Inter-
14 nal Revenue Code of 1954.

15 ENROLLMENT

16 SEC. 12. The Secretary shall prepare a roll of Natives
17 living on the date of this Act, and a roster of Native groups
18 eligible to receive any grant under this Act. Before any roster
19 or roll is finally approved by the Secretary, it shall be pub-
20 lished in such manner as he shall find to be practicable, and
21 an opportunity shall be given to lodge protests thereto. The
22 Secretary's findings shall be conclusive. The roll shall show
23 the Native group to which each Native belongs. Each Native
24 shall be afforded an opportunity to be enrolled in the group
25 among which or nearest which he resides or in the group