

EXECUTIVE OFFICE OF THE PRESIDENT,
BUREAU OF THE BUDGET,
Washington, D.C., November 30, 1967.

HON. HARLEY O. STAGGERS,
Chairman, Committee on Interstate and Foreign Commerce, House of Representatives, Washington, D.C.

DEAR MR. CHAIRMAN: This is in response to your requests for the views of the Bureau of the Budget on H.R. 13047 and H.R. 13141, bills "To extend the Act of September 7, 1957, relating to aircraft loan guarantees." Both bills are identical in substance to draft legislation transmitted to the Congress by the Secretary of Transportation on September 18, 1967.

The Bureau of the Budget would have no objection to the enactment of either of these bills.

Sincerely yours,

WILFRED H. ROMMEL,
Assistant Director for Legislative Reference.

CIVIL AERONAUTICS BOARD,
Washington, D.C., November 6, 1967.

HON. HARLEY O. STAGGERS,
Chairman, Committee on Interstate and Foreign Commerce, House of Representatives, Washington, D.C.

DEAR MR. CHAIRMAN: This is in reply to your letters of September 25 and October 2, 1967, requesting reports by the Board on H.R. 13047 and H.R. 13141, respectively, bills "To extend the Act of September 7, 1957, relating to aircraft loan guarantees." Both bills are identical in substance to draft legislation transmitted to the Congress by the Secretary of Transportation on September 18, 1967.

The Act would be extended for an additional five years from September 7, 1967. The Board agrees with the Secretary of Transportation that the need for extension of the loan guarantee program is not as great as the need for the program initially, or in 1962 when it was last extended. However, the Board also recognizes that some carriers may continue to need the assistance of the program, and believes that the availability of loan guarantees may prove to be useful to the local service carriers. The Board favors, therefore, the enactment of H.R. 13047 or H.R. 13141.

The Board has been advised by the Bureau of the Budget that there is no objection to the submission of this report from the standpoint of the Administration's program.

Sincerely yours,

CHARLES S. MURPHY, *Chairman.*

DEPARTMENT OF TRANSPORTATION,
OFFICE OF THE SECRETARY,
Washington, D.C., October 9, 1967.

HON. HARLEY O. STAGGERS,
Chairman, Committee on Interstate and Foreign Commerce, House of Representatives, Washington, D.C.

DEAR MR. STAGGERS: You requested the views of the Department of Transportation on H.R. 13141, a bill "to extend the Act of September 7, 1957, relating to aircraft loan guarantees."

This bill is legislation which was drafted by the Department and transmitted to the Honorable John W. McCormack by Secretary Boyd. It has a high priority in the Department's legislative program. We support the bill and enclose copies of our transmittal letter to Mr. McCormack.

We stand ready to testify on the bill and to provide the Committee and its staff with answers to any questions you might have.

Sincerely yours,

JOHN L. SWEENEY,
Assistant Secretary for Public Affairs.