

Baker Driveaway Corp., delivering Chrysler cars to dealers throughout the Nation.

In 1966, Baker Driveaway listed total assets of almost \$2 million with a net income of \$691,114 before taxes.

Bridges and his wife are officers and directors in three or more corporations, including a thoroughbred racehorse breeding farm.

Although Bridges works for those corporations owned by his wife and children, he has no stock in his own name. All this again leads to who owns what, and for what purpose?

The family farm still prevails in Iowa, but the intrusion of large amounts of capital from outside farming and outside the State is becoming more commonplace.

The contract purchase last winter and spring of between 15 and 20 farms in a 10,000-acre unit located in Decatur and Wayne Counties in Iowa by a Kansas City area resident can very well, in the final settlement, lead to a corporate setup.

I made an investigation in one county. This area is situated in several counties. It's kind of in the corner of three counties. I checked in one county and I would like just for the record to show the size and the kind of farms that were purchased and what is happening there.

There was one farm of 320 acres, one of 360, one of 320, one of 240, one of 900 acres, one 160-acre farm, a 237-acre farm, a 240-acre farm, a 1,374-acre farm, and a 240-acre farm for a total of 10 farms and 4,000 acres of the approximately 10,000. Here are 10 farms now being farmed, as I understand it, as two. They were family farms before this purchase was made, which can indicate what will happen in this community.

Senator NELSON. Do the farmers who owned those farms, varying in size up to 1,000 acres, then leave the land?

Mr. Gross. Yes; they have all moved off the farm. He has taken possession. This farm was purchased on contract with settlement to be made in September, but he has possession and these people have moved off this farm and it's being farmed by this new owner-operator. This was just done in late spring. What will be the future of this community, it's hard to foresee at this time.

Senator NELSON. Is this all around one community?

Mr. Gross. One whole area. It happens to be in the corner of a county, which includes more than one county, but it is just in one area around this one particular town or two—Garden Grove and Humeston, Iowa.

Senator NELSON. Do you happen to know how many people were living on those 4,000 or 10,000 acres then and how many will be living on it now?

Mr. Gross. No, except that as far as I know each one of these farms were owner-operated or operated by farm families, and, as I said, it is my understanding that this 4,000 acres will be farmed by two men, which will make quite a difference in this community in this area.

Senator NELSON. What are they producing there?

Mr. Gross. Predominantly corn and soybeans. There is some rough land in pastureland, but it is predominantly pretty good corn and bean land, corn and cropland. It's not rough pastureland. This is good corn and agricultural land.