in recent years, and neither have the mutual savings banks. They have just not had the tremendous advantage they used to have, when regulation Q in the period from the end of World War II until January 1957, kept the commercial banks from competing for time deposits on a rate basis.

Chairman PROXMIRE. I would like to get that very much. As I understand, the figures I gave just relate to the time deposits of the banks, savings and loan, and the savings—mutual savings banks.

(The following tables were subsequently supplied by Mr. Robertson:)

TABLE I.—TOTAL ASSETS OF MAJOR FINANCIAL INSTITUTIONS

[In millions of dollars]

End of year	Commercial banks	Life insurance companies	Savings and loan associations	Mutual savings banks	Self-insured private pension funds	Credit unions	Total
1956	217,460	96,011	42,875	33,381	18,933	3,271	411,931
1957	222,696	101,309	48,138	35,215	22,027	3,813	433,198
1958	238,651	107,580	55,139	37,784	25,283	4,346	468,783
1959	244,686	113,650	63,530	38,945	29,052	5,024	494,887
1960	257,552	119,576	71,476	40,571	33,135	5,653	527,963
1961	278,561	126,816	82,135	42,829	37,512	6,383	574,236
1962	297,116	133,291	93,729	46,121	41,890	7,186	619,333
1963	312,773	141,121	107,559	49,702	46,554	8,131	665,840
1964	346,921	149,470	119,355	54,238	51,912	9,359	731,255
1965	377,264	158,884	129,442	58,232	58,087	10,468	792,377
1966	[1] 397,620	[1] 166,942	[1] 133,860	60,982	64,468	11,607	835,479

[1] Preliminary.

Sources: Federal Reserve Bulletins and Banking and Monetary Statistics; 1967 Life Insurance Fact Book; Savings and Home Financing Source Book; 1967 Savings and Loan Fact Book; F.D.I.C. Assets, Liabilities and Capital Accounts of Commercial and Mutual Savings Banks; Securities and Exchange Commission Statistical Series, release of July 24, 1967, 1967 International Credit Union Yearbook.

Also various annual reports, Comptroller of the Currency; Goldsmith, Raymond W., A Study of Savings in the United States; Survey of Current Business, various issues.

TABLE II.—TOTAL ASSETS OF MAJOR FINANCIAL INSTITUTIONS

[Percentage distribution]

End of year	Commercial banks	Life insurance companies	Savings and loan associations	Mutual savings banks	Self-insured private pension funds	Credit unions	Total
1956	52.8	23.3	10.4	8.1	4.6	0.8	100
1957	51.4	23.4	11.1	8.1	5.1	.9	100
1958	50.9	22.9	11.8	8.1	5.4	.9	100
1959	49.4	23.0	12.9	7.9	5.9	1.0	100
1960	48.8	22.6	13.5	7.7	6.3	1.1	100
1961	48.5	22.1	14.3	7.4	6.5	1.1	100
1962	48.0	21.5	15.1	7.4	6.8	1.2	100
1963	47.0	21.2	16.1	7.5	7.0	1.2	100
1964	47.4	20.4	16.3	7.4	7.1	1.3	100
1965	47.6	20.0	16.3	7.4	7.4	1.3	100
1966	47.6	20.0	16.0	7.3	7.7	1.4	100

Source: Computed from data in table I.