

Office of Economic Opportunity: Most of the decrease is based on anticipated congressional action. The balance of the reduction is the result of a reestimate	-85
Atomic Energy Commission: Most of this reduction results from completed congressional appropriations action	-100
National Aeronautics and Space Administration: About 70 percent of the estimated reduction reflects anticipated congressional action. The remainder represents a planned further reduction under Public Law 90-364 to be accomplished in areas other than the manned lunar landing effort	-350
Export-Import Bank: An upward reestimate of the rate of disbursements under existing loans will be more than offset by an estimated reduction in net outlays based on plans to sell more loans abroad and at home. Sales abroad will contribute to lowering the balance-of-payments deficit as well as reducing budget outlays	-300
Farm Credit Administration: This reduction is estimated to result from (1) holding loans by the Federal intermediate credit banks which are outstanding at the end of fiscal year 1969 to the levels forecast in the budget for the end of the fiscal year 1968 and (2) holding the increase in loans by the banks for cooperatives in 1969 to about one-half the level forecast in the budget	-650

Major *increases* over the January estimates are:

[Millions of dollars]

Health, Education, and Welfare: The estimated increase is for the Social Security Act trust funds, mainly health insurance, which are excepted from Public Law 90-364. HEW's Public Law 90-364 reduction target will require curtailment of other programs because of upward reestimates for public assistance, including the increases resulting from a postponement for 1 year of the freeze on aid to families with dependent children—also provided in Public Law 90-364	+651
Treasury: An upward reestimate of interest costs, because of higher interest rates and a higher than assumed debt at the start of the year, more than offsets scattered reductions	+875
Veterans' Administration: The increase reflects mainly congressional enactment of more liberal compensation and pension rates than proposed in the budget, coupled with nonenactment of certain reforms in benefit programs which were recommended in the budget ..	+405

As table 7 shows, no change from the January estimate is currently being made for the Department of Agriculture. Congressional reductions in that Department's appropriations, largely for Public Law 480 activities, are more than offset by a substantial upward reestimate of Commodity Credit Corporation outlays due to larger than anticipated crop yields and lower exports. The Department's target reduction under Public Law 90-364 assumes that cutbacks in other programs will be made to hold total outlays to the estimate in the January budget.