

the Budget prior to submission to the Congress. These reports recommend projects estimated to have a total Federal cost of about \$1.9 billion.

We are concerned with basin monetary authorizations which are necessary to permit continuing the construction program in our river basins in an orderly and efficient manner. Congress has approved comprehensive plans for the development of many of the river basins of the Nation and for certain major projects with limitations on the amounts which may be expended. Your committee report accompanying the River Basin Monetary Authorization Act of 1967 recognizes that increases in monetary authorizations will be required for 1969, and states that the committee intends to review the needs during this session of Congress. Briefly, in 13 basins, monetary authorizations will be almost \$0.5 billion less than projected appropriations through calendar year 1969. Anticipated appropriations through calendar year 1970 shows deficiencies in 14 basins of about \$1 billion.

This concludes my statement, Mr. Chairman. Members of my staff are here with me and are available during these hearings to present in detail the project proposals, monetary authorizations, and the special items of legislation that are before your committee.

Colonel Seidel, the Assistant Director of Civil Works for Atlantic Divisions, will lead off.

Mr. JONES. All right, Colonel, do you want to take up the Beaver Brook Dam and Reservoir in New Hampshire.

Colonel SEIDEL. Mr. Chairman and members of the committee, this report concerns the construction of a small multipurpose reservoir project on Beaver Brook, a tributary to Connecticut River, at Keene, N.H., in the interest of flood control, water supply, and recreation. It is in response to a resolution by the Senate Public Works Committee.

Beaver Brook flows through Keene and the flood problem is concentrated mainly within the city limits. In recent years flooding has been frequent and a recurrence of the largest past flood would now cause damages in Keene of almost \$2 million within zone of influence of project. In addition to the flood problem, the city anticipates a need for future water supply and there is already a demand for water-based recreation.

The project recommended consists of a multipurpose dam and reservoir for flood control, water supply, and recreation. Total cost is estimated at \$1,377,000, of which \$1,185,000 would be Federal and \$192,000 would be non-Federal. Local interests would repay an estimated \$365,500 toward water supply and recreation costs. Since the flood control benefits are localized, all lands, and relocations allocated to flood control would be provided by local interests. The benefit-cost ratio is 2.9. Local interests have indicated willingness and ability to meet all requirements of local cooperation and all interested Federal and State agencies favor the project. The Bureau of the Budget has no objection to the submission of this report to Congress.

Since the Federal cost of this project is less than \$10 million, the views set forth by the Secretary of the Army in his letter of January 6, 1967, submitting a draft bill to amend section 201 of the Flood Control Act of 1965 would apply.

Mr. Chairman, this completes my statement.