

Texas was completed on September 30, 1965. With the completion of this work, substantially all of the presently authorized improvements to the Port Aransas-Corpus Christi Waterway are complete.

PORT IMPROVEMENTS

Existing Docks

Five docks are located on Harbor Island, Texas and two docks near Harbor City, Texas. Along the Corpus Christi Turning Basin in the Inner Harbor are located fourteen dry cargo docks and five oil docks. Located on the Industrial Canal are five private docks for handling petroleum products, one grain loading dock serving the 5,600,000 bushel Public Grain Elevator, and one dock serving the Centex Cement Company. Four docks are located on the Avery Point Turning Basin and thirteen docks along the Tule Lake Channel. One of the thirteen docks serves Producers Grain Corporation's 6,500,000 bushel private terminal grain elevator. Improvements are presently being made to this dock. Presently, three public docks are located on the Viola Turning Basin, while three private docks with four berths are located on the La Quinta Channel and Turning Basin. Expenditures made by the Navigation District for Public Port Improvements between 1922 and December 31, 1967, totals \$45,344,945.

Docks Under Construction

Under construction by the Navigation District is one modern deep sea oil dock located on the south side of the Tule Lake Channel. It is designed to accommodate tankers of 75,000 DWT capacity. This dock, when completed in the fall of 1968, is estimated to cost \$500,000.

CONTRIBUTION BY LOCAL INTERESTS

Funds contributed by Local Interests for waterway improvements have been well in excess of any requirements of Congressional authorizations. Since the present waterway was authorized in 1922, Local Interests have contributed in excess of \$3,837,009 for dredging alone. This sum represents 21.5 percent of the total funds expended by the Federal government for new work dredging during the same period of time.

EXHIBIT B

[From the Houston Post, Mar. 22, 1968]

NATIONAL STEEL OBTAINS OPTION ON SITE

(By Gerald Egger)

The National Steel Corp of Pittsburgh has obtained options on some 3,000 acres in the Corpus Christi area as the possible site for a major steel mill, it was disclosed Thursday.

George B. Angevine, vice president-industrial relations and secretary of the big steel manufacturing firm, confirmed that his company has taken options on the acreage.

"If we decide to go ahead and buy the land, the options would probably be exercised before the end of the year," Angevine told the Houston Post. "The property would be purchased for a new steel mill."

Angevine said that National Steel "is still studying the project. This is a long-range thing, and, in fact, we might decide not to build on the site."

George A. Stinson, president of National Steel, has said that his firm is "seeking diversification by better geographical coverage through the expansion of our Midwest Division and by the acquisition of new steel plant sites in California and on the Gulf Coast."

Stinson also said that National Steel has been "studying the desirability of the possible expansion of our business into basic materials other than steel."

Angevine said that the property under option has frontage "on the water." The Corpus Christi area is now served by the Intercoastal Canal and other deep-water channels.

If National Steel decides to build an integrated steel mill at Corpus Christi, it will be the fourth major mill in Texas. The Armco Steel Corporation has a plant in Houston and the Lone Star Steel Co. has a facility in East Texas. The U.S. Steel Corp. has begun construction on a 160-inch plate mill near Baytown.