

Stinson also said that National Steel plans to enlarge its Stran-Steel plant in Houston "to more than 550,000 square feet by mid-1969."

The new \$14 million manufacturing complex, which is being built on a 155-acre site fronting on Spencer Road, is being developed in three phases.

The first phase, which began in April of last year, "will bring 373,000 square feet of manufacturing space into production this summer," Stinson said. Phase III, which will increase the total to more than 800,000 square feet, "will be added as the market develops," he said.

The Stran-Steel plant will initially employ about 1,500 persons and have an annual payroll of \$7.5 million, Stinson says.

EXHIBIT C

[From the Corpus Christi Caller, Mar. 23, 1968]

NATIONAL STEEL CORP. OPTIONING LAND HERE

National Steel Corp. of Pittsburgh has obtained options on about 3,000 acres of land in this area as the possible site of a steel mill the Houston Post has reported.

If the firm decides to purchase the land it probably would do so before the end of the year, George B. Angevine, vice president of industrial relations and secretary of the corporation, told the Post. He said the project is still under study and the firm might decide not to purchase the land.

No site was specified but Angevine said the land has frontage on the water.

If National builds a steel mill here, it would be the fourth major steel mill in Texas. U.S. Steel has begun construction of a mill near Baytown, Armco Steel Corp. has a plant in Houston and Lone Star Steel Co. has a facility in East Texas. National has a Stran-Steel manufacturing plant under construction in Houston.

EXHIBIT D

SOMICO IS CONSTRUCTING TWO NEW PLANTS HERE

Southern Minerals Corp., a locally-based industry, is expanding its activities with construction of two new plants in the industrial district.

W. H. King, president, said this morning that SOMICO is building a gas processing plant that will process about 75 million cubic feet a day. In conjunction with this, a small refinery is being built primarily for the manufacture of jet fuel. It will initially process about 5,000 barrels a day, according to C. H. Paulette, manager of special projects.

The plants are being built on a 24-acre tract east of Suntime Refinery near Hearn and UpRiver Roads.

Paulette said the projects represent an investment of about \$2 million. They are expected to employ about 45 persons, he said.

Work on the new facilities has just begun. The refinery is scheduled to go into production in April and the gas plant on stream in July, King said.

King said that SOMICO has additional plans for further expansion of its activities in the Corpus Christi area but that he is not at liberty to discuss them at present.

King became president of SOMICO and moved here in June of last year as part of a reorganization move. SOMICO is affiliated with Southern Petroleum Corp. and Southern Pipe Line Corp. PPG Industries is the majority owner of SOMICO and its affiliates.

EXHIBIT E

[From the Corpus Christi Caller, Feb. 21, 1968]

JAPANESE LEAD IN SHIPBUILDING

AHEAD IN WORLD FOR SECOND YEAR IN ROW; RECORD SET

LONDON.—For the second year running Japan continued to lead the rest of the world's shipbuilding nations in launching new merchant ships in 1967, Lloyds Register of Shipping reported Wednesday.

Out of a total world gross tonnage of 15,780,111 Japan accounted for 7,496,876, an increase of 811,415 over 1966.