

THE HOT SPOT—Arrow No. 1 indicates the tract which drew the highest bid in the federal lease sale for offshore Texas. Texaco offered \$43.7 million for this tract. Other top bids in Brazos area were: Arrow 2: Tract 230, \$23.5 million by Texaco; Arrow 3: Tract 251, \$29.1 million by Mobil-Union-Gulf; Arrow 4: Tract 249; \$28 million by Humble; Arrow 5: Tract 244, \$25 million by Humble; Arrow 6: Tract 252, \$23.6 million by Texaco; Arrow 7: Tract 237, \$23.1 million by Humble; Arrow 8: Tract 261, \$18.5 million by Humble-Union-Gulf.