

Colonel SEIDEL. Sir, they will make a cash contribution as part of the dredging which would amount to \$5,570,000, bridge modification of \$130,000 and for lands and relocations the sum of \$7,580,000, for a total of \$14,450,000.

Mr. BLATNIK. Made by whom?

Colonel SEIDEL. Local interests, sir.

Mr. BLATNIK. Are those navigational people, are they counties, is it the State?

Colonel SEIDEL. The sponsor, sir, is the Florida State Board of Conservation.

Mr. HARSHA. Colonel, this project is to construct a missing link, so to speak?

Colonel SEIDEL. Yes, sir. It was referred to yesterday by the State officials as the missing-link project.

Mr. BLATNIK. We have a breakdown here, and we will pursue it further.

If there are no further requests on this project, we will go on to the next one.

Mr. HARSHA. Why do we not instruct the staff to call these agencies for the reports on this?

Mr. BLATNIK. The staff has been on it, I know, and will continue.

Colonel SEIDEL. Mr. Harsha, Congressman Sikes had made arrangements to call the agencies this morning.

Mr. BLATNIK. Mobile Harbor, Ala.

As I recall, this was Congressman Jack Edwards. The project seems to be a good project, except, I believe its status right now is—what is its status, Colonel? Would you proceed?

Colonel SEIDEL. Sir, this is a study that is still being conducted by the District Engineer on Mobile Harbor. In order to accommodate deep-draft vessel traffic to a proposed industrial park at Theodore Terminal, the District Engineer is considering a branch channel, a turning basin, and anchorage area, all of 40-foot depth. He estimates the cost of the project at this time to be \$26.5 million, of which \$11.3 million would be Federal. The benefit-cost ratio is estimated to be substantially in excess of unity. Mr. Chairman, this completes my statement.

Mr. BLATNIK. You indicated benefit-cost ratio is substantially in excess of unity. The project has all indications of being a very sound and justifiable project.

The local participation, local interest, they are moving ahead.

Can you give us any estimate, Colonel, in terms of months, from the work that is underway—there does not seem to be undue problems. There is no undue controversy as to local—there is unity of support locally. There are no technical or engineering problems to it.

Colonel SEIDEL. The work of completing the report.

Mr. BLATNIK. Would this be ready by next year?

What I am trying to say is: If you get some time element, some indication that the Corps of Engineers is very favorable, most certainly the committee, on the basis of the amendments before it thus far and as continuing engineering surveys continue, after fiscal detail are available we will have a better idea; but we would like to continue to encourage the local industry corporation, or whatever they call it, to