

The Florida Public Service Commission has a record of effective regulation of the rates of the electric companies in Florida. Previous witnesses have already mentioned this situation and they have referred to the fact that in our cases there have been 10 rate reductions in the last 10 years totaling about \$46 million per year.

The price per kilowatt-hour paid by our customers as a result of these rate reductions and other factors is down $33\frac{1}{3}$ percent in the last 10 years. We think we are contributing a little bit to the problem of inflation. We are offering one solution in that connection that meets it.

At this point I would like to include a brief description of the company area that we serve and to try to answer perhaps some of these physical questions about our system that have been asked up to date and I have a map here that I think can be used to good advantage in this case and if I may I would like to step over here, Mr. Chairman, and point out just what the area is.

(The map referred to follows:)