

Commission. These are by no means all of them and there are substantial differences between the Federal Power Commission and the State commissions as to the treatment of various things, some of which involve interpretations of the intent of Congress.

I refer now to the treatment of the deferred taxes. There are many others.

In view of the Supreme Court decision in the *Colton* case, and the Federal Power Commission's 3-to-2 decision in the *Florida Power & Light* case, we strongly urge favorable consideration of the House bill 5348 to assure the administration of the Federal Power Act, as amended in 1935, as it was intended by the Congress.

As a representative of a modest-size, intrastate electric utility, I deeply appreciate the courtesy of the committee in permitting me to make this appearance.

Thank you.

Mr. MACDONALD. Thank you, sir. Are there any questions?

Mr. BROWN of Ohio. I just want to ask one question. Would you agree or, if you wouldn't agree, would you give me—not here, but in a letter—a list of the reasons other than those ticked off by Mr. White for not wanting Federal regulation?

To remind you, he mentioned regulation by an additional body per se, the rate question with regard to competition and discrimination in wholesale rates, compulsory interconnection, supervision of possible mergers, and supervision of securities where they are not regulated by the State in addition to the auditing and accounting procedures.

Just briefly, is it your thought that there are other reasons, or does this pretty well cover it?

Mr. BAKER. I think that covers the field pretty well. There may be some others that would occur. As I mentioned, the wholesale rate situation doesn't apply to the Savannah Electric & Power Co.

Mr. BROWN of Ohio. Thank you.

Mr. MACDONALD. Thank you very much, sir.

Mr. BAKER. Thank you.

Mr. MACDONALD. Mr. Fischer Black, president of the Tampa Electric Co.

STATEMENT OF FISCHER S. BLACK, PRESIDENT, TAMPA ELECTRIC CO.

Mr. BLACK. Mr. Chairman and members of the committee, I appreciate this opportunity of presenting a very short statement to you on the position of the Tampa Electric Co.

The Tampa Electric Co. is a Florida corporation engaged in the generation, transmission, distribution, and sale of electricity solely within the State of Florida. Its service territory is located on the west coast of Florida in the Tampa Bay area, and includes substantially all of Hillsborough County and adjacent portions of Polk, Pasco, and Pinellas Counties. The map of our system which is submitted herewith (see fig. 1, p. 148) shows our location approximately in the center of the State of Florida with our most northern boundary being about 160 miles south of the Georgia-Florida State line.

(The map referred to follows:)