

U.S. BALANCE OF PAYMENTS, 1964-JUNE 1968

[Years or yearly averages; in billions of dollars]

	1964	1967	1968 seasonally adjusted		
			January- June	January- March	April- June
I. Current account minus foreign aid.....	3.8	-0.7	-4.0	-4.5	-3.6
A. Current account.....	7.5	3.5	.6	.4	.8
1. Merchandise.....	6.6	3.5	.2	.3	
2. Other.....	.9		.4		.8
B. Foreign aid.....	3.7	4.2	4.6	4.8	4.4
II. Private capital exports.....	7.4	4.1	.2	-.3	.8
A. U.S. funds.....	6.6	5.5	3.8	2.6	4.9
B. Foreign funds, other than III.....	-.1	-1.9	-4.6	-4.1	-5.1
C. Errors and omissions.....	.9	.5	1.1	1.2	.9
III. Settlements balance (I-II).....	-3.5	-4.9	-4.2	-4.1	-4.3
A. Dollar holdings other than B.....	-.1	-.2	-.2	-.3	-.1
B. Governments and banks.....	-3.4	-4.7	-4.0	-3.8	-4.3
1. Special government transactions.....	-.4		-.3		-.6
2. Monetary authorities and banks.....	-3.0	-4.7	-3.8	-3.8	-3.7
(a) Foreign commercial banks and Euro dollar holdings of central banks.....	-1.5	-1.3	-5.6	-1.7	-9.5
(b) Reported U.S. net reserves.....	-1.6	-3.4	1.8	-2.1	5.8
Memo: 1. Liquidity balance.....	-2.8	-3.6	-1.7	-2.6	-.7
2. Near-liquid liabilities and special transactions.....	(-.3)	-.9	-1.8	-.7	-2.8
3. Total (1+2).....	(-3.1)	-4.5	-3.4	-3.4	-3.5

Source: Calculated from Survey of Current Business (June and September 1968) estimates.