WORLD PAYMENTS NETWORK, 1964-67

[In billions of U.S. dollars]

	1. Current account				2. Net capital account				3. Net reserves (1-2)			
	1964	1965	1966	1967	1964	1965	1966	1967	1964	1965	1966	1967
I. Industrial countries	7.0	8.1	7.3	7.3	7.6	8.0	7.9	10.5	−0.5	0.1	−0.6	−3.3
A. Reserve centers	6.9	6.1	4.5	2.6	10.3	8.0	6.3	7.3	−3.3	−1.9	−1.8	−4.7
United States	7.6	5.9	4.1	3.5	9.1	7.5	4.3	6.9	−1.5	−1.6	−.2	−3.4
United Kingdom	−.7	.2	.4	−.9	1.2	.5	2.0	.4	−1.9	−.3	−1.6	−1.3
B. Other countries	.1	2.0	2.9	4.7	−2.7		1.6	3.2	2.8	2.0	1.3	1.4
European Community	1.6	2.5	3.0	5.4	−.3	1.0	1.6	4.1	1.9	1.5	1.4	1.3
Other Europe	−.6	−.6	−.6	−.5	−1.3	−.8	−.8	−.6	.6	.2	.3	.2
Canada	−.4	−.9	−.9	−.2	−.7	−1.1	−.6	−.2	.3	.1	−.3	
Japan	−.4	1.0	1.4		−.4	.9	1.4	.1		.1		−.1
II. Other countries	−5.2	−6.9	−6.3	−7.9	−6.2	−7.2	−7.1	−8.6	1.0	.3	.8	.7
A. Developed	−1.2	−2.6	−1.9	−2.0	−1.7	−1.8	−2.1	−1.8	.5	−.8	.2	−.3
B. Less developed	−3.9	−4.3	−4.4	−5.9	−4.4	−5.3	−5.0	−6.8	.5	1.0	.6	1.0
III. World total equals asymmetries due to	1.9	1.2	1.1	−.6	1.4	.9	.8	2.0	.5	.3	.2	−2.5
A. Monetary gold stock									.7	.2		−1.6
B. Other									−.3	.1	.2	−.9
United Kingdom portfolio liquidation								−.5				−.5
Other											.2	−.4

NOTES

1. "Current account" equals balance on goods, services, and private transfers.
2. "Net Reserves" equals increases in gross assets (gold, foreign exchange, and IMF reserve positions) of national monetary authorities minus increases in liabilities to IMF and foreign monetary authorities.
3. Debt prepayments and other special financing transactions are included in the capital account.

Source: Derived primarily from IMF annual report for 1966 (tables 12, 13, and 15), for 1967 (tables 33, 34, 36, and 37) and 1968 (tables 4 and 5).