TABLE 1.—GROSS IMPACT OF SBA LENDING PROGRAMS ON THE FINANCING OF SMALL BUSINESS, JULY 1953 THROUGH DEC. 31, 1967

[Dollar amounts in millions]

Type of loan program	Number of business financing	Gross amount	Funded by SBA	Funded by private sector	
				Amount	Percent of gross
Regular business loans	80,782	$3,603.0	[1] $2,369.2	$1,233.8	34.2
Displaced business loans	1,308	96.9	[1] 93.6	3.3	3.4
Economic opportunity loans	6,297	65.9	[1] 61.9	4.0	6.0
State development corporations (501)	[2] 752	68.8	14.5	54.3	78.9
Local development companies (502)	1,556	305.0	219.0	98.0	32.1
SBIC financing	[3] 26,751	1,179.0	358.3	820.7	69.6
Total	117,446	5,318.6	3,116.5	2,214.1	41.6

[1] "Funded by SBA" represents the full amount of direct loans plus SBA's share of participation loans. The bank share of participation loans and the full amount of guaranteed loans are considered as "Funded by the private sector."

[2] Represents 90 percent of the 836 loans for $76,400,000 reported outstanding by 19 State corporations as of Spet. 30, 1967. The remaining 10 percent went to other than small businesses.

[3] The number and gross amount are loans and financings made by SBIC's to portfolio companies through Mar. 31, 1967.