

TABLE 6.—ACTUAL AND ESTIMATED PRINCIPAL LOSSES ON LOANS BASED ON ANNUAL LOSS RESERVE STUDIES

[Dollar amounts in millions]

As of—	Cumulative SBA share of disbursements	Actual losses	Actual losses as a percent of disbursements	Estimated losses	Total, actual and estimated losses	Composite loss study rate (total losses as a percent of disbursements)
7(A) BUSINESS LOANS						
June 30, 1965.....	\$1,809.4	\$14.7	0.81	\$31.3	\$46.0	2.60
June 30, 1966.....	2,067.7	20.8	1.01	32.6	53.4	2.58
June 30, 1967.....	2,317.1	31.4	1.36	34.9	66.3	2.86
ECONOMIC OPPORTUNITY LOANS ¹						
June 30, 1967.....	\$41.4	\$0.6	1.44	\$3.1	\$3.7	8.93
DISPLACED BUSINESS LOANS ¹						
Do.....	\$53.6	\$0.1	0.12	\$0.7	\$0.8	1.52
LOCAL DEVELOPMENT COMPANY LOANS ¹						
Do.....	\$135.2	\$0.3	0.20	\$1.0	\$1.3	0.93
DISASTER LOANS						
June 30, 1965 ²	\$258.0	\$2.4	0.92	\$5.6	\$8.0	3.09
June 30, 1966 ²	469.8	3.2	.67	12.2	15.4	3.21
June 30, 1967.....	471.8	4.5	.96	14.4	18.9	3.90

¹ Loss reserve studies not made in prior years.² Includes displaced business loans in these years.

TABLE 7.—TRENDS IN PRIVATE SECTOR PARTICIPATION—APPROVED 7(A) BUSINESS LOANS

[Dollar amounts in millions]

Fiscal year	Total approved	SBA financed			Private sector financed			
		Direct loans	Partici- pation loans	Total	Partici- pation loans	Guaran- teed loans	Total	Percent of total approved
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	A(8)
1960.....	\$168.4	\$53.0	\$80.7	\$133.7	\$20.7	\$14.0	\$34.7	20.6
1961.....	250.4	77.8	123.4	201.2	31.5	17.7	49.2	19.6
1962.....	360.8	93.6	178.4	272.0	55.2	33.6	88.8	24.6
1963.....	313.9	67.1	154.6	221.7	61.3	30.9	92.2	29.4
1964.....	312.2	78.0	155.1	233.1	58.5	20.6	79.1	25.3
1965.....	418.1	115.5	167.2	282.7	60.0	75.3	135.3	32.0
1966.....	354.8	65.7	96.1	161.8	34.5	158.5	193.0	54.4
1967.....	385.3	60.4	143.8	204.2	52.6	128.5	181.1	47.4
1968 ¹	537.0	57.0	150.0	207.0	75.0	255.0	330.0	61.5
1969 ¹	649.7	77.0	184.0	261.0	92.0	296.7	388.7	59.8

¹ Estimated.