

TABLE 19.—LOCAL DEVELOPMENT COMPANY (SECTION 502) LOAN ACTIVITY, FISCAL YEAR 1959 THROUGH DEC. 31, 1967, BY FISCAL YEAR
[Dollar amounts in thousands]

Fiscal year	Applications						Loans approved				
	Received		Withdrawn		Declined		Amount			Average size	
	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Total	SBA share	Total	SBA share
1959.....	24	\$2,502	2	\$125	1	\$22	14	\$1,671	\$1,540	\$119.4	\$110.0
1960.....	47	5,177	3	492	5	400	35	3,773	3,296	107.8	94.2
1961.....	75	9,194	3	176	5	485	69	8,385	7,545	121.5	109.3
1962.....	138	19,336	12	1,265	18	1,985	75	10,175	9,280	135.7	123.7
1963.....	124	19,836	14	2,897	12	1,862	115	17,458	15,599	151.8	135.6
1964.....	176	26,519	11	1,075	8	1,297	153	21,969	19,724	143.6	128.9
1965.....	305	53,278	14	3,224	19	4,251	256	40,205	37,843	157.0	147.8
1966.....	423	73,871	36	7,075	41	9,426	312	51,966	48,241	166.6	154.6
1967.....	383	59,601	35	6,062	35	6,853	338	52,654	50,220	155.8	148.6
1968 to Dec. 31, 1967.....	227	37,382	16	1,292	4	868	189	27,500	25,700	145.5	136.0
Total.....	1,922	306,696	146	23,683	148	27,449	1,556	235,756	218,988	151.5	140.7

PERCENTAGE OF NUMBER AND AMOUNT OF LOANS APPROVED AND AVERAGE SIZE BY TYPE

Type of loan	Number		Amount				Average size	
	Number	Percent of number	Total	Percent of amount	SBA share	Percent of amount	Total	SBA share
Direct.....	757	48.6	\$117,056	49.7	\$117,056	53.5	\$154.6	\$154.6
Immediate participation.....	779	49.4	116,306	49.3	100,102	45.7	151.2	130.2
Guarantee.....	30	2.0	2,394	1.0	1,830	.8	79.8	61.0
Total.....	1,556	100.0	235,756	100.0	218,988	100.0	151.5	140.7

TABLE 20
LOCAL DEVELOPMENT COMPANY LOAN PROGRAM

JULY 1, 1958 - DECEMBER 31, 1967

