The CHAIRMAN. You have a round figure balance for your regular business loan program of about $340 million. How long does the Administrator think these funds will last, based upon recent experiences?

Of course you have not told us how much is returning into the revolving fund monthly or quarterly from payments on SBA loans outstanding.

Mr. MOOT. Yes, sir; we are making loans of about $50 million a month from our business loan and investment fund, and we are collecting because we are increasing our program. We are collecting somewhat less than that. However, we have sufficient funds as of March 31 to carry us with our collections through the next fiscal year, sir.

The CHAIRMAN. Mr. Moot, you mentioned the participation certificates. Have the sales of these small business loan participation certificates been used exclusively for SBA or have the funds been returned into the Treasury for other programs?

Mr. MOOT. The certificates that have been sold based on the paper of SBA have been returned exclusively for SBA use, Mr. Chairman.

The CHAIRMAN. Other agencies have a different policy.

For instance, the Veterans' Administration, I understand, is not using its funds from participation sales solely for direct loans or guaranteed loans, but some is going into the Treasury for other purposes. But in the SBA's case, your participation sales are being used for small business loans exclusively?

Mr. MOOT. Exclusively, sir.

The CHAIRMAN. Very good.

Mr. Administrator, you mentioned in your statement about a special study on crime in the cities as it affects small business. Again, what is the status of this study? How long has it been under way, and what are you determining? What are you learning?

Mr. MOOT. Yes, sir. Mr. Chairman, the Small Business Act amendments of 1967 authorized a study to be undertaken by the Small Business Administration, and to be completed and reported to the Congress by October of 1968. So, therefore, we are in midstream on the particular study.

We are taking this in several phases. We are undertaking a questionnaire, which has been designed and with the participation of the Social Security Administration, and with the Census Bureau we have done a sampling of cross section of small business throughout the country in both rural and urban areas, and they are filling out questionnaires with our assistance, so that we will know the status of the impact of crime on small business.

This study is going on at the present time, as I mentioned before, in connection with the U.S. Bureau of the Census as well as the help of the Social Security Agency.

The second step we are taking on this is an evaluation of existing detection devised systems available to businessmen and the development of improved systems which will be within the economic reach of small business, and yet effective in signaling as a sensoring device for the calling of protection.

The cost benefits of alternative systems will be considered in this evaluation.