are problem cases, how many charters have been revoked, and how many SBIC's have merged?

Mr. MOOT. All right, sir.

The CHAIRMAN. Just in summary.

Mr. MOOT. We have at the present time, and I would like to correct this, because I am talking from memory now, we have at the present time 537, of which only 495 are not in the process of dissolution or of surrendering their licenses. We have 120 of that 495 that——

The CHAIRMAN. You have less than 500?

Mr. MOOT. Yes, sir.

The CHAIRMAN. You have 495 operating. What was the maximum numbered chartered?

Mr. MOOT. We had 687.

The CHAIRMAN. You had about 187 over the years to go by the boards?

Mr. MOOT. That is right, sir.

The CHAIRMAN. Mr. Administrator, on page 3 of your statement you refer to the economic opportunity loans for disadvantaged persons in urban and rural areas. You try to apply this rule equally and fairly in both areas of unemployment—urban and rural—in economically depressed situations?

Mr. MOOT. Yes, sir; we do.

The CHAIRMAN. You referred to the about 600 declarations of disaster—and we never know when they will occur. Some years there are few, other years there are many. But have there been any changes instituted in the SBA program since the disaster program was started?

Mr. MOOT. Yes, sir.

You have provided us from the Congress with certain new legislative authority over the years, and we have, of course, been trying to make the program more effective and more responsive.

Mr. Hendricks in his statement will cover the most recent changes, in terms of our program approach. But aside from that, the program is working and we are finding that it is responsive.

The CHAIRMAN. Mr. Conte?

Mr. CONTE. At the outset, Mr. Chairman, I would like to associate myself with your opening remarks.

As the second ranking Republican, and now that our ranking minority Republican has been nominated for Governor of West Virginia, as, I hope, the ranking Republican, I want to assure you of my full cooperation, as Mr. Moore has given to this committee and to the chairman who has done such an outstanding job.

You mentioned, Mr. Moot, that you had unlimited authority in disaster funds. Do you think it is realistic to set a ceiling of $100,000 on these loans? We had a very terrible experience in my congressional district only recently, where we had a flash flood which destroyed an industry that employed some 185 employees, A $100,000 disaster loan to that industry, one of the major sources of employment for the entire community, is not sufficient to put that little industry back on its feet. Do you think this is realistic?

Mr. MOOT. Yes, sir.

Under the overall circumstances, we do. As a matter of fact, I still think it is realistic. I understand exactly what you are saying, Congressman. I think in the particular case you did have reference to, with your help and with Mr. Hendricks' help, we have provided that financial assistance from the private sector.