

ORGANIZATION AND OPERATION OF THE SMALL BUSINESS ADMINISTRATION (1968)

TUESDAY, MAY 21, 1968

HOUSE OF REPRESENTATIVES,
SELECT COMMITTEE TO CONDUCT STUDIES AND
INVESTIGATIONS OF THE PROBLEMS OF SMALL BUSINESS,
Washington, D.C.

The committee met, pursuant to call, at 10 a.m., in room 2359, Rayburn House Office Building, Hon. Joe L. Evins (chairman) presiding.

Present: Representatives Evins, Patman, Kluczynski, Dingell, Smith, Corman, Addabbo, Conte, Horton, and Burton.

Also present: Richard L. Mitchell, special counsel; Myrtle Ruth Foutch, clerk; Beth Russell Schultheis, staff assistant; and John J. Williams, minority counsel.

The CHAIRMAN. The committee will come to order.

We will resume our hearings this morning. We have with us the Deputy Administrator of the Small Business Administration, Mr. Howard Greenberg. He is the coordinator and director of all the anti-poverty programs within the agency.

Yesterday we had a review of a great number of programs, the regular business loan programs, the development company loans, the lease guarantee program, insurance, and other discussions with an overall presentation by Administrator Moot.

Mr. Administrator, if you wish to proceed with Mr. Greenberg, we will now be pleased to hear him.

TESTIMONY OF ROBERT C. MOOT, ADMINISTRATOR, SMALL BUSINESS ADMINISTRATION, ACCOMPANIED BY HOWARD GREENBERG, DEPUTY ADMINISTRATOR, AND CLYDE B. BOTHMER, DEPUTY ASSOCIATE ADMINISTRATOR FOR PROCUREMENT AND MANAGEMENT ASSISTANCE

Mr. Moot. I would like to make an opening comment on the record, Mr. Chairman.

Largely through the efforts of the chairman of this committee, and the members of the committee, the responsibilities of the Small Business Administration were both strengthened and expanded with the passage of the Economic Opportunity Act Amendments of 1967.

The added responsibilities of SBA in this regard were directed to poverty pockets in both the rural and the urban and intercity areas,