

PUBLIC LAW 89-794¹

ECONOMIC OPPORTUNITY ACT AMENDMENTS OF 1966

TITLE IV—AMENDMENTS TO TITLE IV OF THE ACT

SEC. 401. Sections 402, 405, and 406 of the Act are amended by striking out "Director" where it appears in such sections and inserting in lieu thereof "Administrator of the Small Business Administration".

SEC. 402. (a) Section 402 of the Act is hereby redesignated section 402(a) and there is added at the end thereof a new subsection (b) as follows:

"(b) The Director is authorized to make grants to, or contract with public or private nonprofit agencies, or combinations thereof, to pay all or part of the costs necessary to enable such agencies to provide screening, counseling, management guidance, or similar assistance with respect to persons or small business concerns which receive or may be eligible for assistance under subsection (a). Financial assistance under this subsection shall be subject to the provisions of section 208 of this Act."

SEC. 403. Sections 403 and 404 of the Act are hereby repealed.

SEC. 404. Section 407 of the Act is amended to read as follows:

"DURATION OF PROGRAM

"SEC. 407. The Administrator of the Small Business Administration shall carry out the programs provided for in this title during the fiscal year ending June 30, 1967, and the three succeeding fiscal years."

SEC. 405. Section 402 of the Act is amended by inserting "(a)" after "Sec. 402." and by adding at the end thereof the following new subsection:

"(b) To the extent necessary or appropriate to carry out the programs provided for in this title the Administrator of the Small Business Administration shall have the same powers as are conferred upon the Director by section 602 of this Act".

SEC. 406. Sections 405, 406, and 407 of the Act, as amended by these Economic Opportunity Amendments of 1966, are respectively renumbered as sections 403, 404, and 405 of the Act.

SEC. 407. Section 606 of the Act is amended by striking out "and IV" where it appears in subsections (a) and (d) thereof.

PUBLIC LAW 90-222

ECONOMIC OPPORTUNITY ACT AMENDMENTS OF 1967

AMENDMENTS TO TITLE IV—EMPLOYMENT AND INVESTMENT INCENTIVES

SEC. 106. (a) Section 401 of the Economic Opportunity Act of 1964 is amended by striking out "enterprises;" and inserting in lieu thereof "enterprises, with special attention to small business concerns (1) located in urban or rural areas with high proportions of unemployed or low-income individuals, or (2) owned by low-income individuals;"

(b) Section 402(a) of such Act is amended by—

(1) striking out "employment of the long-term unemployed" in the first sentence and inserting in lieu thereof "the preservation or establishment of small business concerns located in urban or rural areas with high proportions of unemployed or low-income individuals or owned by low-income individuals";

(2) striking out the period at the end of the next to last sentence and inserting, in lieu thereof, a colon; and

(3) inserting immediately preceding the last sentence, "Provided, however, That any management training program so approved must be of sufficient scope and duration to provide reasonable opportunity for the individuals served to develop entrepreneurial and managerial self-sufficiency."

(c) Section 402 of such Act is amended—

(1) by inserting before the period at the end of subsection (a) the following: "and shall seek to stimulate new private lending activities to such concerns through the use of the loan guaranties, participation in loans, and pooling arrangements authorized by this section";

(2) by striking out the first subsection (b);

(3) by adding at the end of the second subsection (b) the following: "To insure an equitable distribution between urban and rural areas for loans

¹ This has been amended by PL 90-222.