

Mr. GREENBERG. We have no authority to pay for them after July 1. This, of course, depends on what the Congress does if there are no appropriations passed by July 1.

Mr. CONTE. Are you requesting funds?

Mr. GREENBERG. We requested \$10 million, as the Administrator said, from the Bureau of the Budget.

Mr. CONTE. That hasn't been before the Congress?

Mr. MOOT. This would be an allocation out of the Poverty Act, when appropriated.

Mr. CONTE. On page 5 you talk about forming local development companies. Wouldn't it be a waste and a duplication to allow existing SBDC's to terminate, and then form new local development companies.

Mr. GREENBERG. These are two different kinds of organizations, sir. When we talk about the local development companies, we are talking about our 502 programs—about local development companies formed by members of the community, which then in turn make funds available to an identifiable small business. The SBDC's we are talking about are in effect the team counterparts to SBA; they will be the local organization groups that we will be working with to develop the wholesaling and manufacturing enterprises we mentioned. They are separate and distinct.

Mr. CONTE. You mentioned, in answer to a question of my able chairman, the SCORE program.

Mr. GREENBERG. Yes, sir.

Mr. CONTE. Will you elaborate on that? Are we getting many volunteers from industry?

Mr. MOOT. We have an excellent response from industry, from retired executives. We have a target of some 5,000. We now have 3,210. We want to balance our skills, and we particularly want to be able to use teams such as three-man teams that provide expertise in the areas that we are talking about, either for rural development, or for urban area inner-city problems. And it is in this area that we look to the SCORE operation as one of our most valuable resources. So far it has been very successful.

Mr. CONTE. You are not meeting any problems in obtaining volunteers?

Mr. MOOT. No.

Mr. CONTE. How much are you allocating for your community economic development program in fiscal 1968, and how much have you requested for 1969?

Mr. GREENBERG. At the present time we have seven teams which have been authorized by the Administrator, three-man teams in seven locations. That is 21.

Mr. CONTE. How much will that cost?

Mr. GREENBERG. We have projected a cost for the CED teams on an annual basis of about \$50,000 per team per year. That is about \$12,500 a quarter. If the teams were operating from the beginning of April it would be some \$90,000. I imagine between \$50,000 and \$60,000, because of the lapse of time in financing.

With respect to other portions of this, there are no funds available for any of the other items in 406.

With respect to the SBDC's, the OEO is financing the SBDC's through June 30, 1968, sir.