

**ORGANIZATION AND OPERATION OF THE
SMALL BUSINESS ADMINISTRATION
(1968)**

WEDNESDAY, MAY 22, 1968

HOUSE OF REPRESENTATIVES,
SELECT COMMITTEE TO CONDUCT STUDIES AND
INVESTIGATIONS OF THE PROBLEMS OF SMALL BUSINESS,
Washington, D.C.

The committee met, pursuant to call, at 10 a.m., in room 2359, Rayburn House Office Building, Hon. Joe L. Evins (chairman) presiding.

Present: Representatives Evins, Patman, Dingell, Addabbo, Conte, Horton, and Morton.

Also present: Richard L. Mitchell, special counsel; Myrtle Ruth Foutch, clerk; Beth Russell Schultheis, staff assistant; and John J. Williams, minority counsel.

The CHAIRMAN. The committee will come to order.

This morning we will resume our hearings on the Small Business Administration.

We hope that these hearings are instructive and helpful.

We have Mr. Moot, the Administrator, back with us this morning, and Mr. Greenberg, the Deputy Administrator, and Mr. Glenn R. Brown, the Associate Administrator for Investment.

TESTIMONY OF ROBERT C. MOOT, ADMINISTRATOR, SMALL BUSINESS ADMINISTRATION; ACCOMPANIED BY HOWARD GREENBERG, DEPUTY ADMINISTRATOR, AND GLENN R. BROWN, ASSOCIATE ADMINISTRATOR FOR INVESTMENT

The CHAIRMAN. Mr. Administrator, how do you wish to proceed?

Mr. Moot. I would like to make some opening remarks, Mr. Chairman, and then ask Mr. Glenn Brown to present a statement to the committee.

The CHAIRMAN. Very well.

Mr. Moot. I would like to say for the record that, since the Small Business Administration testified in 1966 before this committee on the small business investment company program, in my opinion much has happened to the benefit of the small business community. And the two men who are with me this morning at the table in my opinion have been largely responsible for the operational improvement of this program.

As you know, Deputy Administrator Greenberg was the Associate Administrator for Investment prior to August of 1967. Since then Mr.