The CHAIRMAN. Gentlemen, I think that it is worth alluding to table III, which will be included in the record, which shows a total of 8,045 types of businesses assisted. And the amount is $321,259,000.

Mr. MOOT. Could we swing to the next page, Mr. Chairman. That looks like the total, and it is our fault, but the grant total is 10,252.

The CHAIRMAN. 10,250. I stand corrected. It is on page 2. And there are types of industries aided, nonmanufacturing industries, agriculture, forestry, fishing, mining, and then the retail trade, and the wholesale trade, and the manufacturing industry—I was interested in the largest number, probably, in building construction, and other large areas, building materials. An interesting one that has been assisted is museums, art galleries, botanical and zoological gardens. They made loans to them. And food and textiles. That is a very interesting tabulation of the types of loans made and the total number as the Administrator pointed out, is 10,252, for $481 million.

Mr. Administrator, Mr. Brown concluded his statement earlier by stating that SBA considers this program to be one of the most important of his activities. Well, I say that some of us on this side of the table still hope that it will achieve its intended goals.

Thank you, gentlemen; if there are no further questions, we will call our friend Mr. Walter Stultz.

Mr. MITCHELL. Mr. Chairman, the Small Business Administration has submitted a breakdown of all of their loans and programs by congressional districts for the last several months. May it be received in the record?

The CHAIRMAN. Without objection it will be included in the record.

Mr. MITCHELL. Thank you, Mr. Chairman.

(The document referred to for inclusion in the record at this point can be found in the appendix to this record, p. 269.)

The CHAIRMAN. Mr. Administrator, we thank you.

We will call Mr. Elliott Davis, president of the National Association of Small Business Investment Companies, as our next witness. And also Mr. George C. Williams, vice president and Mr. Walter Stults, executive director.

Mr. Davis, we will be pleased to hear your statement at this time.

TESTIMONY OF ELLIOT T. DAVIS, PRESIDENT, NATIONAL ASSOCIATION OF SMALL BUSINESS INVESTMENT COMPANIES; ACCOMPANIED BY GEORGE C. WILLIAMS, FIRST VICE PRESIDENT, AND WALTER STULTS, EXECUTIVE DIRECTOR

Mr. DAVIS. Mr. Chairman and members of the committee, my name is Elliott Davis and I am appearing here today as president of the National Association of Small Business Investment Companies. In my individual capacity, I serve as president of Alliance Business Investment Co., a privately owned SBIC located in Tulsa, Okla.

I. 1967 AMENDMENTS

First, let me express the gratitude of the SBIC industry to all members of this committee for their support in achieving the passage of the 1967 amendments to the Small Business Investment Act. This was truly vital legislation, since I am afraid we would not have survived, as a true industry, without them. The backing the House