

My final word is this: we have made some progress in the continuity and communications area, but we have by no means solved all the problems. We have witnessed a hopeful start, but we still have a formidable obstacle course to surmount. The SBIC program is still a pioneering venture with a long distance to go before it fulfills the mandate given it by the Congress.

For all of these reasons, we shall require the continuing support of the House Small Business Committee. You have made many contributions to the fact we're even alive in 1968—we trust you will conclude there are sound reasons for helping us make sure we will be a major force in bulwarking the Nation's small business community by 1973.

Thank you very much.

Mr. MITCHELL. And at the appropriate place in the record I would like to place in at Congressman Irwin's request a letter to him from a small businessman, Milton S. Cohen.

The CHAIRMAN. Does it relate to the SBIC program?

Mr. MITCHELL. No; but at the appropriate place in the record on the financial assistance programs.

The CHAIRMAN. Without objection it may be included in the appropriate place.

(The information referred to may be found at p. 85 of this record.)

Mr. MITCHELL. And also Congressman Tenzer advises that he wishes to submit a statement on the loan program.

The CHAIRMAN. Without objection it may be included in the appropriate place in the hearing.

(The statement of Congressman Tenzer may be found at p. 132 of this record.)

Mr. MITCHELL. That is all.

The CHAIRMAN. Gentlemen, we are impressed by your industry. We wish you good luck. And thank you very much.

This concludes our hearings. I believe these hearings have been fruitful and have covered the matters the committee sought to cover. We have attempted to deal with the problems pending and cover the entire scope of SBA's operations. It is a great agency and we desire to be helpful in its mission to serve the small business community. It is felt that the hearings have brought forth helpful information and will have a corrective effect. The committee will study the record and hopefully bring forward a helpful report.

The committee stands adjourned.

(Whereupon, at 12:35 p.m., May 22, 1966, the committee was adjourned, to reconvene subject to the call of the Chair.)