ORGANIZATION AND OPERATION OF THE SMALL BUSINESS ADMINISTRATION (1968)

TUESDAY, OCTOBER 1, 1968

House of Representatives, Select Committee on Small Business, Washington, D.C.

The committee met, pursuant to call, at 10:45 a.m., in room 2359, Rayburn House Office Building, Hon. Joe L. Evins (chairman) presiding.

Present: Representatives Evins, Steed, Kluczynski, Dingell, Smith, Corman, Irwin, Addabbo, Conte, Broyhill, Horton, Morton, and

Burton.

Also present: Bryan H. Jacques, staff director and general counsel; Myrtle Ruth Foutch, clerk; and John J. Williams, minority counsel.

The Chairman. The committee will come to order.

We want to welcome Mr. Howard Samuels, the new SBA Admin-

istrator, Mr. Greenberg and the members of his staff.

Mr. Samuels, it is a pleasure to welcome you here today. I have a pre-

pared statement which I want to read to you.

The members of this committee appreciate this opportunity to review with you the plans and policies which you are putting into effect

at the Small Business Administration.

It is recognized that the President placed you in charge of this agency only 2 months ago and, ordinarily, the committee would be inclined to discuss your policies only after you had been given more time to become familiar with the work of the agency, its staff, and problems. In this case, however, the situation is different. I believe it is safe for me to make the observation that the pace at which you move and act is somewhat more swift than that of ordinary SBA Administrators.

It must be emphasized that the Members of the House of Representatives feel that it is essential that the small business sector of the Nation's economy be not faced with unfair or unnecessary burdens and, of course, I don't need to remind you that when we speak of small business, we are speaking of practically all the businesses in the country. Only 13 percent of them have earnings of over \$10,000 a year—only 14 percent have sales of over \$100,000 a year—but no matter how you measure it, the vast bulk of the millions of businesses in this country are small. Their well-being is of primary importance to this committee, and I know you share this concern with us.

The members of this committee, and indeed every Member of the entire House of Representatives, believe that the Small Business Ad-