

SUMMARY OF SBA LOAN APPROVAL ACTIVITY—Continued

	April-June 1968			July 1967-March 1968		
	Number of loans	Total amount	SBA share amount	Number of loans	Total amount	SBA share amount
MICHIGAN—Continued						
11TH CONGRESSIONAL DISTRICT						
Business loans:	0	0	0	1	27,500.00	27,500.00
Direct.....	2	55,000.00	37,500.00	5	174,000.00	127,750.00
Participation.....	5	378,700.00	305,280.00	28	2,065,200.00	1,448,055.00
Guarantee.....						
Economic opportunity loans:						
EOL I: Direct.....	1	10,000.00	10,000.00	4	47,100.00	47,100.00
EOL II:						
Direct.....	0	0	0	2	43,000.00	43,000.00
Participation.....	0	0	0	1	25,000.00	22,500.00
Guarantee.....	1	25,000.00	22,500.00	1	25,000.00	22,500.00
Development company loans:						
Direct.....	0	0	0	1	350,000.00	350,000.00
Participation.....	1	67,500.00	37,500.00	1	67,500.00	37,500.00
12TH CONGRESSIONAL DISTRICT						
Business loans:	0	0	0	3	22,500.00	22,500.00
Direct.....	0	0	0	1	100,000.00	90,000.00
Participation.....	2	210,000.00	189,000.00	3	310,000.00	254,000.00
Guarantee.....	4	15,300.00	15,300.00	19	63,000.00	63,000.00
Disaster loans: Direct.....						
Development company loans:						
Direct.....	1	159,600.00	159,600.00	1	159,600.00	159,600.00
13TH CONGRESSIONAL DISTRICT						
Business loans:	2	33,500.00	33,500.00	5	90,500.00	90,500.00
Direct.....	0	0	0	1	25,000.00	12,500.00
Participation.....	2	40,000.00	36,000.00	9	790,000.00	566,000.00
Guarantee.....						
Economic opportunity loans:						
EOL I: Direct.....	3	24,000.00	24,000.00	8	62,000.00	62,000.00
EOL II: Direct.....	0	0	0	1	6,000.00	6,000.00
Displaced business loans:						
Direct.....	2	1,191,000.00	1,191,000.00	5	1,425,500.00	1,425,500.00
Disaster loans: Direct.....	21	183,900.00	183,900.00	98	1,463,700.00	1,463,700.00
14TH CONGRESSIONAL DISTRICT						
Business loans:	0	0	0	2	139,000.00	139,000.00
Direct.....	1	75,000.00	67,500.00	3	116,000.00	104,400.00
Guarantee.....						
Economic opportunity loans:						
EOL I: Direct.....	1	6,000.00	6,000.00	1	6,000.00	6,000.00
Disaster loans: Direct.....	0	0	0	4	22,300.00	22,300.00
15TH CONGRESSIONAL DISTRICT						
Business loans:	1	6,000.00	6,000.00	2	41,000.00	41,000.00
Direct.....	1	7,000.00	3,500.00	2	22,000.00	14,750.00
Guarantee.....						
16TH CONGRESSIONAL DISTRICT						
Business loans:	0	0	0	2	70,000.00	70,000.00
Direct.....	2	90,000.00	69,000.00	4	320,000.00	264,000.00
Guarantee.....						
Economic opportunity loans:						
EOL I: Direct.....	0	0	0	1	9,600.00	9,600.00
Displaced business loans:						
Direct.....	0	0	0	1	42,000.00	42,000.00
Disaster loans: Direct.....	0	0	0	6	36,700.00	36,700.00