

SUMMARY OF SBA LOAN APPROVAL ACTIVITY—Continued

	April-June 1968			July 1967-March 1968		
	Number of loans	Total amount	SBA share amount	Number of loans	Total amount	SBA share amount
MICHIGAN—Continued						
17TH CONGRESSIONAL DISTRICT						
Business loans:						
Direct.....	1	45,000.00	45,000.00	7	147,000.00	147,000.00
Guarantee.....	1	16,700.00	15,030.00	5	203,137.00	357,873.30
Economic opportunity loans:						
EOL I: Direct.....	0	0	0	5	24,500.00	24,500.00
Disaster loans: Direct.....	0	0	0	3	45,200.00	45,200.00
18TH CONGRESSIONAL DISTRICT						
Business loans:						
Direct.....	0	0	0	4	39,000.00	39,000.00
Participation.....	0	0	0	1	40,000.00	30,000.00
Guarantee.....	1	8,000.00	7,200.00	3	138,000.00	94,700.00
Disaster loans: Direct.....	4	60,200.00	60,200.00	54	232,150.00	232,150.00
19TH CONGRESSIONAL DISTRICT						
Business loans:						
Direct.....	0	0	0	1	12,500.00	12,500.00
Guarantee.....	1	35,000.00	31,500.00	2	135,000.00	106,500.00
STATE TOTALS						
Business loans:						
Direct.....	4	84,500.00	84,500.00	34	772,700.00	772,700.00
Participation.....	2	55,000.00	37,500.00	19	980,200.00	767,090.00
Guarantee.....	33	2,154,000.00	1,800,210.00	92	7,153,837.00	5,637,138.30
Economic opportunity loans:						
EOL I: Direct.....	9	81,200.00	81,200.00	33	266,300.00	266,300.00
EOL II:						
Direct.....	2	36,000.00	36,000.00	14	208,400.00	208,400.00
Participation.....	0	0	0	1	25,000.00	22,500.00
Guarantee.....	2	50,000.00	47,500.00	2	50,000.00	47,500.00
Displaced business loans:						
Direct.....	3	1,221,000.00	1,221,000.00	9	1,592,000.00	1,592,000.00
Disaster loans: Direct.....	45	700,700.00	700,700.00	297	3,919,150.00	3,919,150.00
Development company loans:						
Direct.....	3	7,780.00	236,600.00	6	930,600.00	930,600.00
Participation.....	1	67,500.00	37,500.00	1	67,500.00	37,500.00
MINNESOTA						
1ST CONGRESSIONAL DISTRICT						
Business loans:						
Participation.....	4	272,500.00	191,520.00	7	517,500.00	359,853.00
Guarantee.....	7	510,000.00	398,300.00	15	772,500.00	592,975.00
Economic opportunity loans:						
EOL I: Direct.....	0	0	0	1	10,000.00	10,000.00
Disaster loans: Direct.....	0	0	0	4	52,700.00	52,700.00
Development company loans:						
Direct.....	0	0	0	1	320,000.00	320,000.00
Participation.....	0	20,000.00	18,000.00	2	150,500.00	135,450.00
2D CONGRESSIONAL DISTRICT						
Business loans:						
Direct.....	0	0	0	1	8,100.00	7,290.00
Participation.....	2	187,000.00	111,000.00	7	466,800.00	328,350.00
Guarantee.....	8	657,000.00	565,300.00	24	1,266,200.00	1,031,085.00
Development company loans:						
Direct.....	0	0	0	2	187,900.00	187,900.00
Participation.....	1	240,000.00	212,400.00	1	240,000.00	212,400.00