

State	Maximum Rates			Usury Penalty	Usurious Interest Payment	Corporate Rates-Usury Defense
	Legal	Contract	Judgment			
ALABAMA <i>Code 1953, Title 9</i>	6% (Sec. 60)	8% * (Sec. 60)	6% (Sec. 60)	All Interest (Sec. 65)	Applied on principal * (Sec. 65)	No special rate; no law on defense
ALASKA <i>Alaska Statutes</i>	6% (Sec. 45.45.010)	8% (Sec. 45.45.010)	6% * (Sec. 45.45.010)	All Interest (Sec. 45.45.010)	Recover double all interest within 2 yrs of payment (Sec. 45.45.033)	No special rate; no law on defense
ARIZONA <i>Revised Statutes</i>	6% (Sec. 44-1201)	8% * (Sec. 44-1201)	As set out in instrument (Sec. 44-1201)	All Interest (Sec. 44-1202)	Applied on principal (Sec. 44-1203) May be set-off or recovered (Sec. 44-1204)	11 1/2% mo. if over \$5000; no usury defense (Sec. 10-177) ²
ARKANSAS <i>Statutes 1947</i>	6% (Const. Art. 19, Sec. 13)	10% (Sec. 68-602)	6% * (Sec. 29-125)	All interest and principal (Const. Art. 19, Sec. 13)	Cancel contract in equity (Sec. 68-609)	No special rate; no law on defense
CALIFORNIA <i>Usury Law, Act 3757</i>	7% (Const. Art. XX, Sec. 22)	10% * (Sec. 2; Const. Art. XX, Sec. 22)	7% (Const. Art. XX, Sec. 22)	All interest ¹ (Sec. 3)	Applied on principal. Recover treble amount within 1 yr of payment * (Sec. 3; Const. Art. XX, Sec. 22)	No special rate; usury defense allowed (Sec. 3) ³
COLORADO <i>Revised Statutes 1963</i>	6% (Sec. 73-1-1)	As set out in instrument (Sec. 73-1-3)	6% (Sec. 73-1-2)	No statutory provisions.		No special rate; no law on defense
CONNECTICUT <i>General Statutes 1958</i>	6% (Sec. 37-1)	12% * (Sec. 37-4)	6% * (Sec. 37-3)	Principal and interest + * (Sec. 37-3)	No recovery after payment by way of interest (Sec. 37-2)	No special rate; no law on defense
DELAWARE <i>Code 1953, Title 6</i>	6% (Sec. 2301)	8% **, * (Sec. 2301)	6% * (Sec. 2301)	Treble excess or \$500, whichever is greater (Sec. 2304) ⁴	Recover greater of treble interest or \$500 within 1 yr after payment (Sec. 2304) ⁵	No special rate; no usury defense (Sec. 2306) ¹
DISTRICT OF COLUMBIA <i>Code 1961</i>	6% (Sec. 28-3302)	8% (Sec. 28-3301)	6% * (Sec. 28-3302)	All Interest (Sec. 28-3303) *	Recover interest within 1 yr of payment (Sec. 28-3304) (Applied on principal (Sec. 28-3305))	Any rate; no usury defense (Sec. 29-904(h)) ⁶
FLORIDA <i>Statutes 1967</i>	6% (Sec. 687.01)	10% ¹⁰ (Sec. 687.02)	6% or rate contracted if less (Sec. 55.03)	All Interest (Sec. 687.04) All interest and principal when over 25% + (Sec. 687.07)	Recover double interest (Sec. 687.04); or interest and principal when 25% is charged (Sec. 687.07)	15% (Sec. 687.02); usury defense allowed (Sec. 687.11) ¹⁰
GEORGIA <i>Code 1933</i>	7% (Sec. 57-101)	8% ¹¹ (Sec. 57-101)	7% (Sec. 57-108)	All interest (Sec. 57-112)	May be recovered or pleaded as set-off (Sec. 57-113)	Any rate if loan over \$2500; no usury defense (Sec. 57-118) ¹¹
HAWAII <i>Revised Laws 1955</i>	6% (Sec. 191-1)	12% ¹² (Sec. 191-3)	6% (Sec. 191-2)	All Interest + (Secs. 191-4, 191-6)	Recover principal in action on usurious contract (Sec. 191-4) Applied on principal (Sec. 191-6)	No special rate; no law on defense