

State	Maximum Rates			Usury Penalty	Usurious Interest Payment	Corporate Rates-Usury Defense
	Legal	Contract	Judgment			
NORTH CAROLINA <i>General Statutes</i>	6% * (Sec. 24-1)		6% (Sec. 24-5)	All interest (Sec. 24-2)	Recover double * (Sec. 24-2)	8% if \$30,000 or more and 5 yrs.; any rate if secured, no usury defense (Secs. 24-8, 24-9)**
NORTH DAKOTA <i>Century Code</i>	4% (Sec. 47-14-05)	7% (Sec. 47-14-09)	4% * ** (Sec. 28-20-34)	All interest and 25% of principal; or double interest applied on principal † (Secs. 47-14-10, 47-14-11)	Recover double plus 25% of principal within 4 yrs (Sec. 47-14-10)	No special rate; no law on defense
OHIO <i>Revised Code</i>	6% (Sec. 1343.03)	8% * (Sec. 1343.01)	6% * (Secs. 1343.03, 1343.02)	No statutory provision	Applied on principal (Sec. 1343.04)	No special rate; no usury defense (Sec. 1701.63)
OKLAHOMA <i>Statutes 1961, Title 15</i>	6% (Sec. 266)	10% (Sec. 266)	10% * (Sec. 274)	Forfeit double amount charged (Sec. 267)	Recover double within 2 yrs after contract maturity and costs (Secs. 267, 268)	No special rate; no usury defense (T. 18, Sec. 1.26)
OREGON <i>Revised Statutes</i>	6% (Sec. 82.010)	10% (Sec. 82.010)	6% * (Sec. 82.010)	Forfeit loan, less interest and payments on principal, to school fund (Sec. 82.120)	Applied on principal (Sec. 82.120)	Rate to 12%, no usury defense (Sec. 82.010)**
PENNSYLVANIA <i>Purdons Statutes</i>	6% to \$50,000 (41 P. S. 3)**	6% **, ** (41 P. S. 3)	6% (12 P. S. 782)	Excess over 6% (41 P. S. 4)	Recover excess of 6% in action within 6 mos. Excess over 6% applied on principal (41 P. S. 4)	No special rate; no usury defense (41 P. S. 2: 15 P. S. 2832-313)
PUERTO RICO <i>Laws Annotated, Title 31, Ch. 313</i>	6% (Sec. 4591)	9% under \$3000; 8% each additional \$100 (Sec. 4591)	6% (Sec. 4591)	All interest plus 25% of principal to Commonwealth (Sec. 4594)	Excess within 1 yr. after payment (Sec. 4595)	No special rate; no usury defense (T. 14, Sec. 2206)
RHODE ISLAND <i>General Laws 1956</i>	6% (Sec. 6-26-1)	21% (Sec. 6-26-2)**	6% * (Sec. 6-26-1)	All interest and principal † (Secs. 6-26-3, 6-26-4)	Recover payments (Sec. 6-26-4)	No special rate; no law on defense
SOUTH CAROLINA <i>Code 1962</i>	6% (Sec. 8-2)	7% ** (Sec. 8-3)	6% (Sec. 8-2)	All interest plus costs † (Sec. 8-5)	Recover double (Sec. 8-5)	No special rate; no usury defense (Sec. 8-8)**
SOUTH DAKOTA <i>Code 1939</i>	6% (Sec. 38.0108)	8% (Sec. 38.0109)	6% * (Sec. 38.0109)	All interest † (Secs. 13.1830, 38.0111)	Recover payment (Sec. 38.0111)	No special rate; no usury defense for RR corp. (Sec. 52.0906)