

State	Maximum Rates			Usury Penalty	Usurious Interest Payment	Corporate Rates-Usury Defense
	Legal	Contract	Judgment			
TENNESSEE <i>Code Annotated 1955</i>	6% (Secs. 39-4601, 47-14-104)	6% " (Sec. 47-14-104)	6% (Sec. 47-14-104)	Excess over 6% † (Secs. 39-4602, 47-14-117)	Recover over 6% within 2 yrs. (Secs. 47-14-117, 47-14-118)	7½% rate for bond over \$10,000 (Sec. 47-14-106)"; no law on defense
TEXAS <i>Latus 1937, H. B. No. 452 "</i>	6% (Art. 1.03) "	10% (Art. 1.02) "	6% * (Art. 1.05) "	Forfeit double or all interest and principal if rate is double † (Art. 1.05)	Recover amount of penalty in action within 4 yrs. after payment (Art. 1.05) "	Rate to 1½% per mo. over \$5000, no usury defense (MCL Art. 2.09) "
UTAH <i>Code Annotated 1953</i>	6% (Sec. 15-1-1)	10% " (Sec. 15-1-2)	8% * (Sec. 15-1-4)	All interest forfeited † (Sec. 15-1-7)	Recover treble and attorney fees in action within 2 yrs. from time of transaction (Sec. 15-1-7)	Rate to 14% (Sec. 15-1-2); usury defense allowed (Sec. 15-1-7) "
VERMONT <i>Statutes Annotated, Title 9</i>	6½% (Sec. 41)	6½% (Sec. 41)	No statutory provision	All interest, and 50% of principal † (Sec. 50)	Recover excess paid with interest from payment and costs in action (Sec. 50)	Rate to 12% (Sec. 46); no law on defense
VIRGINIA <i>Code 1950</i>	6% (Sec. 6.1-318)	8% " (Sec. 6.1-319)	No statutory provision	Double interest paid (Sec. 6.1-325) "	Recover double interest paid within 2 yrs. after the transaction occurred " (Sec. 6.1-326) "	No special rate; no usury defense (Sec. 6.1-327) "
WASHINGTON <i>Revised Code</i>	6% (Sec. 19.52.010)	12% " (Sec. 19.52.020)	6% unless contract provides otherwise, up to 10% (Sec. 4.56.110)	All interest (Sec. 19.52.030)	Double amount of payment applied on principal; recover costs and attorney's fees plus overpayment " (Sec. 19.52.030) "	No special rate; no usury defense unless natural person liable on obligation (Sec. 19.52.030) "
WEST VIRGINIA <i>Code 1931; W. Va. Code</i>	6% (Sec. 47-6-5)	6% " (Sec. 47-6-5)	No statutory provision	Excess over 6% (Sec. 47-6-8)	Recover payment over 6% (Sec. 47-6-9)	No special rate; no usury defense (Sec. 47-6-10)
WISCONSIN <i>Statutes 1963</i>	5% (Sec. 138.04)	12% " (Sec. 138.05)	5% (Sec. 271.01(4))	All interest plus principal under \$2,000 † (Sec. 138.06)	Recover interest, principal and charges paid, not over \$2,000 of principal within 2 yrs. of payment (Sec. 138.06)	Any rate; no usury defense (Sec. 138.05) "
WYOMING <i>Statutes 1957</i>	7% (Sec. 13-477)	10% (Sec. 13-476)	7% or rate contracted if less (Sec. 13-478)	All interest (Sec. 13-482)	Recover payment (Sec. 13-482)	No special rate; no law on defense