

DISTRICT OF COLUMBIA

There are no statutory provisions pertaining to instalment loans.

FLORIDA

References, unless otherwise indicated, are to Statutes 1965, Chapter 659, Sec. 18, as amended

Lenders.—Any person doing a banking business except industrial banks and savings banks. Privileges hereunder do not extend to lenders who misrepresent rates or conditions of the loan, nor to lenders who do not make a rebate to the borrower upon prepayment of the balance due. (Secs. 258.02, 258.18)

Maximum Loan.—\$5,000.

Interest Charges.—6% per annum on total amount from date of loan until maturity of final instalment; may be deducted in advance or added to principal; \$5 minimum charge permitted.

Maximum Time.—No special provisions.

Payments and Refunds.—Instalments: substantially equal. *Prepayment*: allowed with a refund of unearned interest upon prepayment of balance due.

Special Charges.—*Delinquency*: 5% of any payment in default. *Collection*: no provision. *Insurance Premiums*: group life, but not exceeding the loan. *Investigation*: actual necessary credit investigation or security appraisal expenses not exceeding 2% of principal. *Other*: no other charges permitted.

Disclosure.—No special provisions.

Penalty For Excessive Interest.—Usury penalties apply to violations. (See "Interest—Usury" Chart at ¶ 31.)

Miscellaneous Provisions.—*Insurance*: no provision. *Acceleration*: no provision. *Security*: may be mortgage pledge, or other collateral, or deposit account. *Other*: no provision.

GEORGIA

References are to Code 1933, 57-116, as amended by Laws 1937, Act No. 508

Lenders.—Any lenders who comply with this act.

Maximum Loan.—No special provisions.

Interest Charges.—6% per annum for entire period; principal and interest aggregated and divided into instalments.

Maximum Time.—No special provisions.

Payments and Refunds.—*Instalments*: monthly, quarterly or yearly. *Prepayment*: no special provisions.

Special Charges.—No special provisions.

Disclosure.—No special provisions.

Penalty For Excessive Interest.—No special provisions.

Miscellaneous Provisions.—*Insurance*: no provisions. *Acceleration*: no provision. *Security*: mortgage on real and/or personal property. *Other*: no provision.

HAWAII

Any bank may charge, collect in advance or recover interest and other charges at the same rates and in the same amounts permitted by law for loans made by industrial loan companies licensed under Chapter 194 if the bank complies with Sections 194-15 and 194-17 of the Industrial Loan Law. (Revised Laws of Hawaii, Sec. 191-4.) See ¶ 31 (Footnote 12) for full text of Sec. 191-4 and "Hawaii" Division ¶ 1043 and 1043-1 for full text of Secs. 194-15 and 194-17.

IDAHO

References are to Idaho Code, as added by Laws 1957, Ch. 233, as amended

Lenders.—National banks, state banks, savings and loan associations and corporations under supervision of commissioner of finance, except credit unions. (Sec. 28-22-111, as amended by Laws 1967, Ch. 213, effective May 31, 1967.)

Maximum Loan.—\$3,500 on monthly instalment loans not secured by real property. (Sec. 28-22-109, as last amended by Laws 1967, Ch. 60, effective March 1, 1967.) No provisions for other loans.