

NORTH CAROLINA

References are to General Statutes, as amended

Disclosure.—No special provisions.

BANK INSTALMENT LOANS, SEC. 53-43 (6)

Lenders.—Commercial banks, savings banks, savings and loan associations and trust companies organized under state law and national banks and federal savings and loan associations doing business in the state.

Maximum Loan.—No special provisions.

Interest Charges.—6% per annum on the amount of the loan, from the date of making to maturity of final instalment; may be deducted in advance from proceeds. Savings and loan associations and federal savings and loan associations may deduct interest in advance for one month from each monthly instalment of principal and interest, and may not deduct interest in advance from proceeds where maturity of the loan is three years or more or where the amount of the loan exceeds \$1,500.

Maximum Time.—No special provisions.

Payments and Refunds.—No special provisions.

Special Charges.—*Delinquency*: no provision. *Collection*: no provision. *Insurance Premiums*: no provision. *Investigation*: commercial banks may charge \$2.50 on loans of \$50 or less, \$1 for each \$50 on loans over \$50 and not over \$250, and \$1 for each \$250 on loans over \$250. Additional \$5 charge allowed on loans secured by real estate mortgage. *Other*: no special provisions.

Disclosure.—No special provisions.

Penalty For Excessive Interest.—No special provisions.

Miscellaneous Provisions.—No special provisions.

SPECIAL CROP LOAN PROVISIONS, SEC. 44-57

Lenders.—Any person, firm or corporation, including any bank or credit union.

Maximum Loan.—No special provisions.

Interest Charges.—10% commission on amount actually advanced, in lieu of interest; must be added to the amount advanced.

Maximum Time.—No special provisions.

Payments and Refunds.—*Installments*: must be agreed upon at time of contract.

Prepayment: no special provisions.

Special Charges.—No special provisions.

Disclosure.—No special provisions.

Penalty For Excessive Interest.—No special provisions.

Miscellaneous Provisions.—Loan must be for the purpose of crop cultivation, and sole security must be a lien or mortgage on the crops to be cultivated and the personal property of the borrower.

NORTH DAKOTA

References are to Century Code, Chapter 13-04, as amended by Laws 1963, Ch. 125

Lenders.—Banks organized under state law and national banks. (Sec. 13-04-01)

Maximum Loan.—\$3,600. (Sec. 13-04-01)

Interest Charges.—\$6 per \$100 per annum upon total amount of loan from the date thereof to maturity date of final instalment; may be deducted in advance or included in the principal amount. (Sec. 13-04-01)

Maximum Time.—3 years and 32 days. (Sec. 13-04-01)

Payments and Refunds.—*Installments*: payments may be in instalments. *Prepayment*: allowed in full at any time; refund credit computed in accordance with "rule of 78." (Sec. 13-04-03)

Special Charges.—*Delinquency*: 5% of each instalment in default over 10 days or \$5, whichever is less; only one charge per instalment. (Sec. 13-04-02) No other special charge provisions.

Disclosure.—No special provisions.

Penalty For Excessive Interest.—No special provisions.

Miscellaneous Provisions.—*Insurance*: no provision. *Acceleration*: no provision. *Security*: loans can not be secured by realty. *Other*: no special provisions.