total amount of interest and charges and the approximate rate expressed in dollars per one hundred dollars per year; (e) other charges; (f) unpaid balance; (g) number, amount and due dates of instalment payments schedules. (Sec. 3) Evidence of insurance must be delivered to the borrower within 30 days of the loan and must show coverages and costs (Sec. 2(d))

Penalty for Excessive Interest.—No special provisions.

Miscellaneous Provisions.—*Insurance:* On loans over $300 property insurance on collateral can be required up to the value of the property or the approximate amount of the loan, whichever is lesser. (Sec. 2(a)) On such loans, lender may request credit life insurance on the life of the borrower, or one of them; the initial amount of such insurance may not exceed the total amount repayable under the total amount of the indebtedness; not more than one policy per loan may be written unless requested by the borrower, co-maker or endorser. (Sec. 2(b)) *Acceleration:* no provision. *Security:* loan may be secured. (Sec. 1(a)) *Other:* none.

FEDERAL SAVINGS AND LOAN ASSOCIATION HOME IMPROVEMENT INSTALMENT LOANS, CHAPTER 590, *enacted by Laws* 1968, *approved and effective April* 4, 1968.

Lenders.—Federal Savings and Loan Associations. (Sec. 1)

Maximum Loan.—No special provisions.

Interest Charges.—6% per annum on principal amount for entire term; may be deducted in advance or added to principal. (Sec. 1(a))

Maximum Time.—No special provisions.

Payments and Refunds.—*Instalments:* equal or substantially equal. (Sec. 1) *Prepayment:* allowed with refund of unearned interest in an amount representing at least as great a proportion of the original charge as the sum of the periodical time balances after the date of prepayment bears to the sum of all the periodical time balances under the schedule of payments in the original instalment loan; no required refund resulting in less than the minimum charge of $10 per loan or $1 per monthly instalment, whichever is greater; no refund of less than $1 required. (Sec. 1(a), (c)[b](5))

Special Charges.—*Delinquency:* 5% of any one instalment more than 15 days in arrears. (Sec. 1(b)(1)) *Collection:* up to 4% of gross amount of loan plus legal costs and reasonable attorneys' fees; lender may make a minimum charge of $10 per loan or $1 per monthly instalment, whichever is greater. (Sec. 1(b)(5)) *Insurance Premiums:* on insurance required or obtained as security for loan (Sec. 1(b)(2)); lender may deduct and remit premium to insurer on loan over $300, and any gain therefrom may not be considered additional charge or interest; borrower may procure own insurance. (Sec. 2(a)–(c)) *Investigation:* expenses of investigating title to real property securing loan, including cost of title insurance and costs of closing loan. (Sec. 1(b)(4)) *Other:* fees and taxes paid to public officials for filing, recording or releasing any instrument or lien (Sec. 1(b)(3))

Disclosure.—At time of closing loan, lender must furnish borrower with a written statement of the transaction or a copy of the note containing the following information: (a) original principal amount; (b) insurance premium for each type of coverage provided; (c) amount of fees and taxes to public officials; (d) total amount of interest and charges and the approximate rate expressed in dollars per one hundred dollars per year; (e) other charges; (f) unpaid balance; (g) number, amount and due dates of instalment payments scheduled. (Sec. 3) Evidence of insurance must be delivered to the borrower within 30 days of the loan and must show coverages and costs. (Sec. 2(d))

Penalty for Excessive Interest.—No special provisions.

Miscellaneous Provisions.—*Insurance:* On loans over $300 property insurance on collateral can be required up to the value of the property or the approximate amount of the loan, whichever is lesser. (Sec. 2(a)) On such loans, lender may request credit insurance on the life of the borrower, or one of them; the initial amount of such insurance may not exceed the total amount repayable under the total amount of the indebtedness; not more than one policy per loan may be written unless requested by the borrower, comaker or endorser. (Sec. 2(b)) *Acceleration:* no provisions. *Security:* loan may be secured. (Sec. 1(b)(2), 1(b)(4), 2(a)–(c)) *Other:* none.