

TABLE 1.—GROSS NATIONAL PRODUCT, FOREIGN TRADE, AND VARIOUS FOREIGN BALANCES OF THE UNITED STATES, 1950-66
[In billions of current dollars]

Year	GNP	Goods and services, excluding military expenditures		Financial transfers to foreign countries				Transfer Gap	Liquidity balance	Changes in gross reserve position
		Exports	Imports	Balance	Military expenditures abroad	Remittances and pensions	U.S. Government grants and capital	Private U.S. capital (net)		
1950	284.8	13.8	11.4	2.4	0.6	0.5	3.6	1.2	-3.5	-1.8
1951	328.4	18.7	13.7	5.0	1.3	.5	3.2	1.0	-1.0	0.4
1952	345.5	18.0	13.7	4.3	2.1	.6	2.4	1.2	-1.2	+1.3
1953	364.6	17.0	14.0	3.0	2.6	.6	2.1	1.3	-1.5	-1.3
1954	384.8	17.7	13.3	4.4	2.6	.6	1.6	1.6	-1.2	-1.2
1955	398.0	19.8	14.8	5.0	2.9	.9	2.2	1.2	-1.0	-1.0
1956	419.2	23.6	16.5	7.1	3.2	.7	2.4	3.1	+1.6	+1.2
1957	441.1	26.5	17.6	8.9	3.4	.7	2.6	3.6	-3.4	-2.3
1958	467.3	23.1	17.5	5.6	3.1	.7	2.6	2.9	4.0	-1.0
1959	487.7	23.5	20.2	3.3	3.1	.8	2.0	3.9	3.0	-2.1
1960	503.7	27.3	20.2	7.1	2.9	.7	2.8	4.2	-3.9	-1.6
1961	520.1	26.6	20.2	6.4	3.0	.8	3.0	3.4	-2.4	-1.4
1962	530.3	30.3	22.5	7.8	2.9	.9	3.6	4.5	-2.7	-2.8
1963	530.5	32.4	23.7	8.7	2.9	.9	3.6	6.5	-2.3	-1.3
1964	622.4	37.1	25.7	11.4	2.9	1.0	3.4	5.3	-1.3	-1.2
1965	683.9	39.1	23.2	15.9	3.7	1.0	3.4	4.2	-1.4	-1.6
1966	743.3	43.0	34.2	8.8	3.7	1.0	3.4	4.2	-1.4	-1.6