this immediate problem, but this should be balanced by more and more other people coming to this country. It is the gap that is the problem, not the absolute numbers on either side.

So, I think there is a positive element, and I think this is the important long-range problem.

Senator PERCY. I certainly concur with you, and I think you know that a group of us put in a bill to increase substantially the amount of money we spend to encourage tourism. That is the positive approach. That is our way of doing things, to avoid restrictions and fear and intimidation and avoid making a person an unpatriotic citizen if he goes abroad. We must lead with the positive.

That leads me to the second point. I wonder whether you would not concur that, really, to solve this problem our biggest hope is to expand the trade surplus that we have—which is declining now—and to see that we can get this back up to the $7 billion, $8 billion, $10 billion category, to finance all of our operations overseas, and expand them rather than finding ways to keep restricting.

To me this means we must encourage more businessmen to go abroad, to study markets, to look at what we can do to get products over there, to set up merchandising organizations abroad, and see that the world market of 3 billion people is a big market for them as against the little 200-million-person market in this country. If my figures are correct, only 5 percent of our companies do 95 percent of our overseas trade.

This is why I think the travel ban strikes a blow at what we have been trying to do for years: to open up the eyes of American businessmen to the opportunities abroad and encourage them to go abroad.

Mr. ROTH. I certainly feel that the long-range answer is to improve our trade surplus, and, as you know, there are a number of tools that the President is asking Congress to bring into play. I think these will be important. But I certainly agree with you that American industries have a fat market behind them, have not gone abroad to the extent that they should or could with profit, and they should be encouraged to do so.

I was thinking about the remark on the patriotism of people traveling abroad, and I was thinking how difficult it was to make wives feel unpatriotic—at least, some wives.

Senator PERCY. I would just like to try to modify one aspect of this in my own personal judgment. You may disagree with me. I do not think the expansion of trade is too much a long-range program. To me that is about the quickest thing we could do. The factories are in production. Goods and services are available. If we can just find ways to open up more markets abroad, I think we can rectify this balance more quickly than any other way. Now, the restrictions that we voluntarily made just a few years ago already are starting to cost us very desirable dividend income from abroad. Some of those investments abroad yield three to four times as much as the investment opportunities we have in this country.

I am all for trying to get more dividends back into this country, and doing things to encourage them to come back, such as stamping out all the tax havens. But, to restrict investment abroad, for a very long period of time, and keep us out of markets is a very dangerous thing over the long run.