

And, so, I do believe that it is the pressure, or the information, the learning, the education which is given the country as a whole, which is translated into these forces and which has its effect.

I am very hopeful, of course, that in the working of the Cabinet Committee, which the President has established, we will find ways, working together and with representatives of unions and companies, for implementing this. But, if your next question is how that is going to be done specifically, I will realize quite quickly, and you will, too, that I am falling back on an article of faith, that that good sense can be sufficiently communicated, that it will do well, and that that good sense is not made more effective when it is put into a decimal point.

I realize it is an area of argument and disagreement, and a strongly held view.

Chairman PROXMIRE. My time is up.

Congressman CURTIS?

Representative CURTIS. Thank you, Mr. Chairman.

There are a number of points I would like to develop, but I am not going to have the time to do it.

Missing from this report, which I think is important, is the impact of war on unemployment. If we took the same 600,000 boys that are in uniform now, because of Vietnam, as well as probably a million and a half in the munitions plants, and added them to the unemployment rolls, we would have some real problems. And I think we have to think in those terms.

Also missing from the report is the impact of inflation on unemployment. Inflation is continuing. It is going to increase imports and bring about a further decline in exports. This has a serious impact on unemployment.

The impact of high interest rates on employment was brought to our attention forcibly in the homebuilding industry.

A fourth area—and there is nothing in the report on this—is the situation regarding labor-management settlements and strikes. The chairman has been examining another area which is not mentioned here—wage-price guidelines, or wages and prices with respect to our productivity increases.

So, it is very difficult to conduct an examination on a paper that does not even discuss what I think are the underlying economic conditions that this committee has to grapple with.

Now, let me go to some things that are discussed here—

Secretary WIRTZ. Mr. Chairman—

Representative CURTIS. Sure, you may respond.

Secretary WIRTZ. I have assumed, Mr. Curtis, you are familiar with the reports, the Economic Report, and with the Council of Economic Advisers' Report.

Representative CURTIS. Oh, yes.

Secretary WIRTZ. On everything you have mentioned we have tried to cover in our very detailed report from the Bureau of Labor Statistics to the Joint Economic Committee last week. And I have assumed that there is familiarity with that, and that we would be glad to answer questions on that.

Representative CURTIS. Well, let me say this:

When you appear, Mr. Secretary, as the Secretary of Labor, I