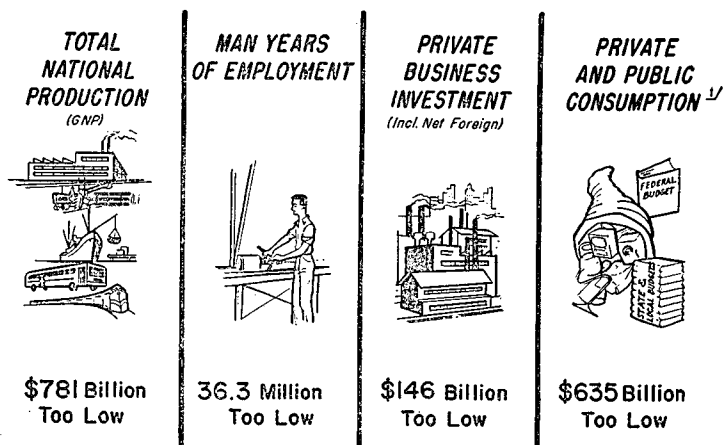
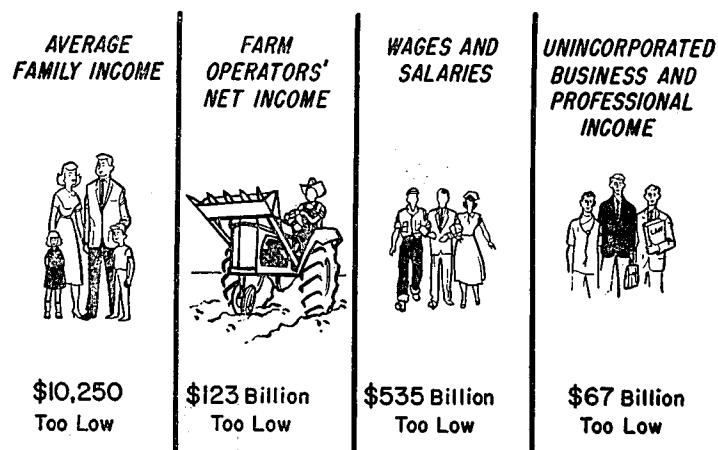


LARGE NATIONAL ECONOMIC DEFICITS DURING PERIOD 1953-1967

Dollar Items in 1965 Dollars



...THESE HAVE LED TO LARGE LOSSES TO ALL ECONOMIC GROUPS



^{1/} Includes personal consumption expenditures plus government (Federal and, State and local expenditures \$582 and \$53 billion, respectively).