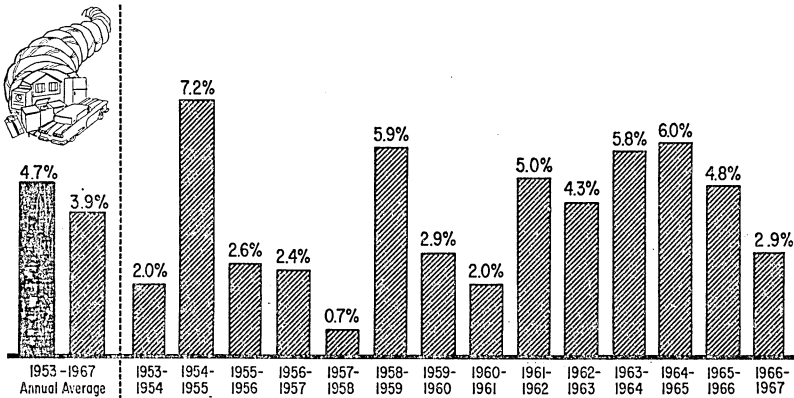


THE GROWTH IN CONSUMER SPENDING HAS BEEN MUCH TOO SLOW, 1953-1967

Rates of Change in 1965 Dollars

■ Needed Rate of Growth ▨ Actual Rate of Growth



AND THE LAG IN CONSUMER SPENDING DOMINATES THE TOTAL GAP IN GNP

Billions of 1965 Dollars

