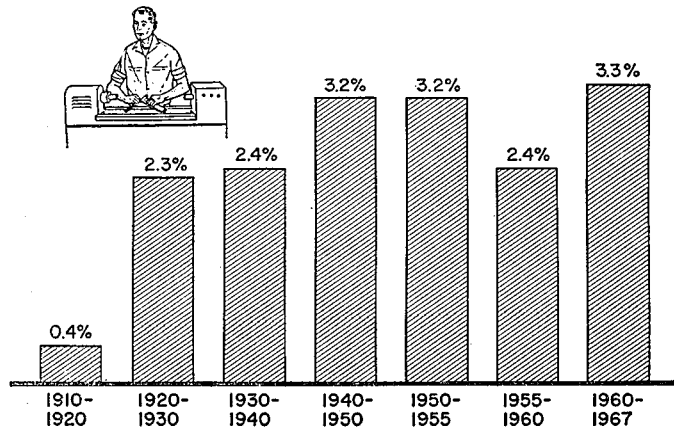


TRENDS IN PRODUCTIVITY FOR THE ENTIRE PRIVATE ECONOMY, 1910-1967^{1/}

Average Annual Rate of Growth in Output per Man-hour
for the Entire Private Economy

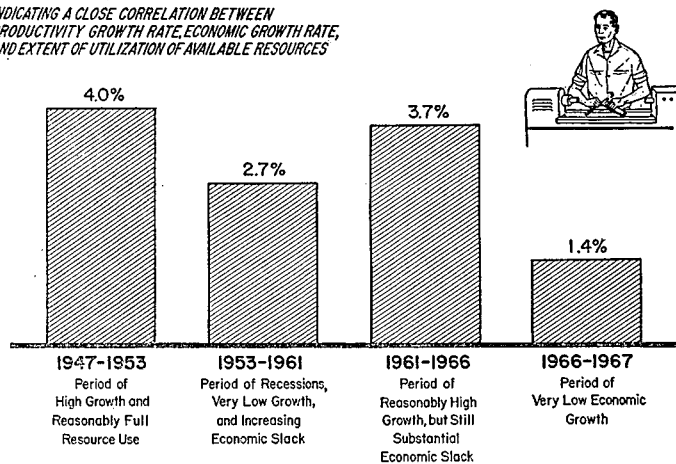
THE RECORD: 1910-1967

INDICATING A GENERALLY ACCELERATING PRODUCTIVITY
GROWTH RATE



THE POST-WORLD WAR II RECORD

INDICATING A CLOSE CORRELATION BETWEEN
PRODUCTIVITY GROWTH RATE, ECONOMIC GROWTH RATE,
AND EXTENT OF UTILIZATION OF AVAILABLE RESOURCES



^{1/}Preliminary 1967 data.

Source: Dept. of Labor estimates relating to man-hours worked (Establishment basis).